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What is BIG DATA ?

Big data is a buzzword, or catch-phrase, meaning a massive volume of both structured and unstructured data that is so large it is difficult to process using traditional database and software techniques. In most enterprise scenarios the volume of data is too big or it moves too fast or it exceeds current processing capacity.

Despite these problems, big data has the potential to help companies improve operations and make faster, more intelligent decisions. This data, when captured, formatted, manipulated, stored, and analyzed can help a company to gain useful insight to increase revenues, get or retain customers, and improve operations.

What is Data Mining?

- Discovery of useful, possibly unexpected, patterns in data
- Non-trivial extraction of implicit, previously unknown and potentially useful information from data
- Exploration & analysis, by automatic or semi-automatic means, of large quantities of data in order to discover meaningful patterns

Big Data EveryWhere!

- Lots of data is being collected and warehoused
  - Web data, e-commerce
  - purchases at department/ grocery stores
  - Bank/Credit Card transactions
  - Social Network

Type of Data

- Relational Data (Tables/Transaction/Legacy Data)
- Text Data (Web)
- Semi-structured Data (XML)
- Graph Data
  - Social Network, Semantic Web (RDF), …
- Streaming Data
  - You can only scan the data once

What to do with these data?

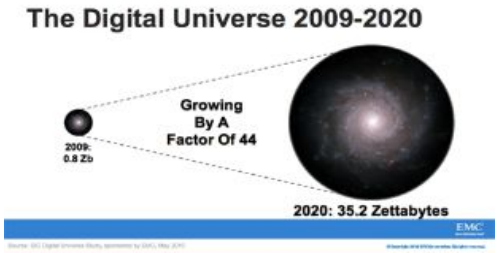
- Aggregation and Statistics
  - Data warehouse and OLAP
- Indexing, Searching, and Querying
  - Keyword based searc
  - Pattern matching (XM
- Knowledge discover
  - Data Mining
  - Statistical Modeling

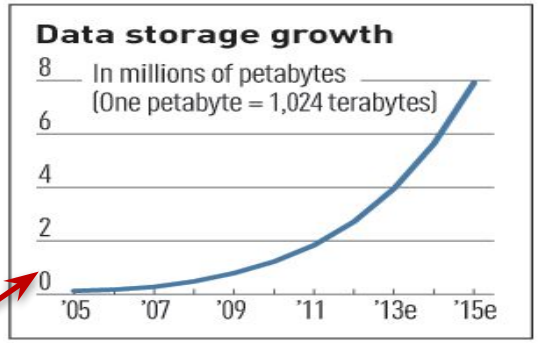
The Earthscope

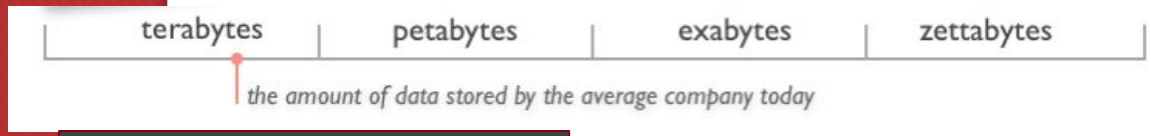
- The Earthscope is the world's largest science project. Designed to track North America's geological evolution, this observatory records data over 3.8 million square miles, amassing 67 terabytes of data. It analyzes seismic slips in the San Andreas fault, sure, but also the plume of magma underneath Yellowstone and much, much more.

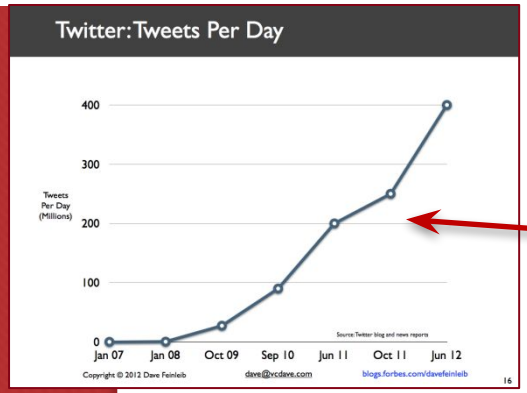
Characteristics of Big Data: 1-Scale (Volume)

- **Data Volume**
  - 44x increase from 2009 2020
  - From 0.8 zettabytes to 35zb
- Data volume is increasing exponentially





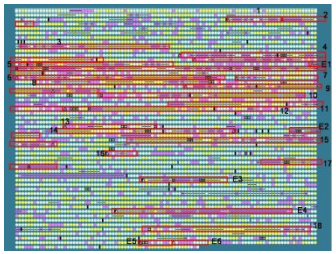


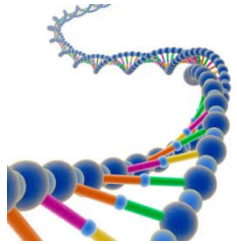


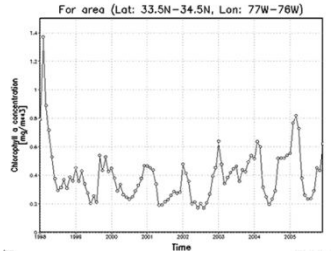
Exponential increase in collected/generated data

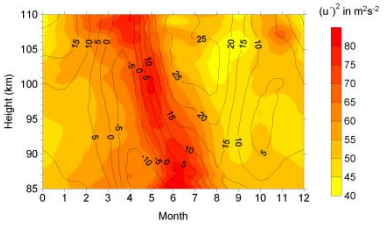
Characteristics of Big Data: 2-Complexity (Varity)

- Various formats, types, and structures
- Text, numerical, images, audio, video, sequences, time series, social media data, multi-dim arrays, etc…
- Static data vs. streaming data
- A single application can be generating/collecting many types of data





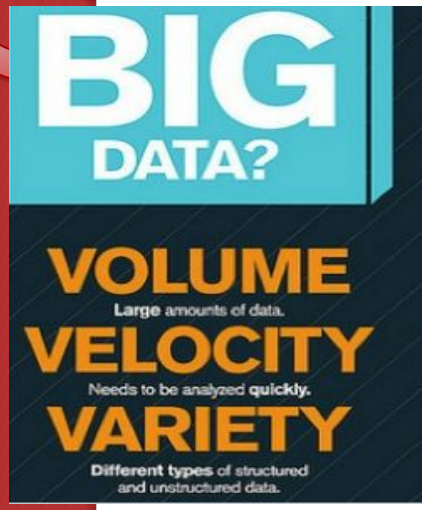


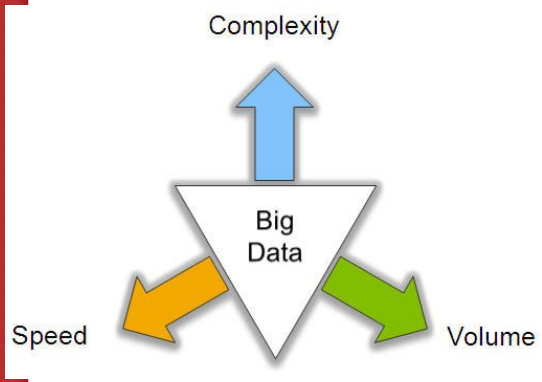


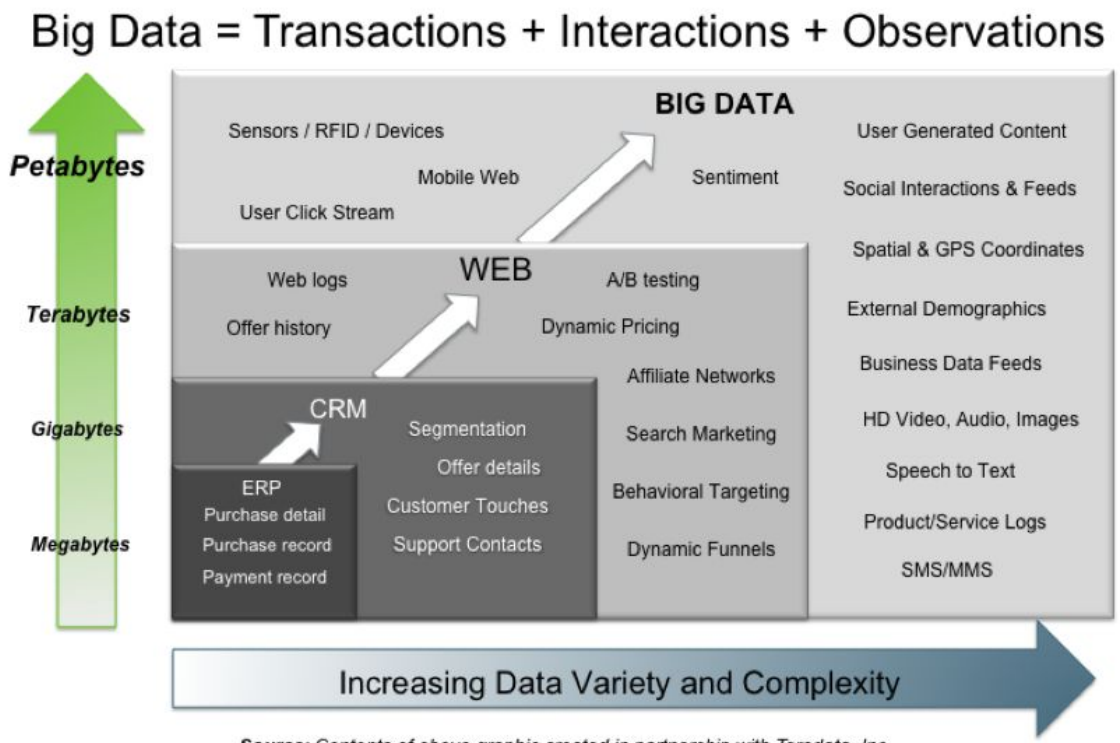
Characteristics of Big Data: 3-Speed (Velocity)

- Data is begin generated fast and need to be processed fast
- Online Data Analytics
- Late decisions missing opportunities
- **Examples**
  - **E-Promotions:** Based on your current location, your purchase history, what you like send promotions right now for store next to you
  - **Healthcare monitoring:** sensors monitoring your activities and body any abnormal measurements require immediate reaction

Big Data: 3V's


BIG
DATA?
VOLUME
Large amounts of data.
VELOCITY
Needs to be analyzed quickly.
VARIETY
Different types of structured and unstructured data.


Complexity
Big Data
Speed
Volume


Big Data = Transactions + Interactions + Observations
Petabytes
Terabytes
Gigabytes
Megabytes
BIG DATA
Sensors / RFID / Devices
Mobile Web
User Click Stream
Sentiment
User Generated Content
Social Interactions & Feeds
Spatial & GPS Coordinates
External Demographics
Business Data Feeds
HD Video, Audio, Images
Speech to Text
Product/Service Logs
SMS/MMS
WEB
Web logs
Offer history
A/B testing
Dynamic Pricing
Affiliate Networks
Search Marketing
Behavioral Targeting
Dynamic Funnels
CRM
Segmentation
Offer details
Customer Touches
Support Contacts
ERP
Purchase detail
Purchase record
Payment record
Increasing Data Variety and Complexity
Source: Contents of above graphic created in partnership with Teradata, Inc.

Who uses big data?

- Banking

- With large amounts of information streaming in from countless sources, banks are faced with finding new and innovative ways to manage big data. While it's important to understand customers and boost their satisfaction, it's equally important to minimize risk and fraud while maintaining regulatory compliance. Big data brings big insights, but it also requires financial institutions to stay one step ahead of the game with advanced analytics.

Government

- When government agencies are able to harness and apply analytics to their big data, they gain significant ground when it comes to managing utilities, running agencies, dealing with traffic congestion or preventing crime. But while there are many advantages to big data, governments must also address issues of transparency and privacy.

Education

- Educators armed with data-driven insight can make a significant impact on school systems, students and curriculums. By analyzing big data, they can identify at-risk students, make sure students are making adequate progress, and can implement a better system for evaluation and support of teachers and principals.

Manufacturing

- Armed with insight that big data can provide, manufacturers can boost quality and output while minimizing waste – processes that are key in today's highly competitive market. More and more manufacturers are working in an analytics-based culture, which means they can solve problems faster and make more agile business decisions.

References

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