

Session 5

Globalization



A new economy?

'Moore's Law'

The increasing importance of IT

Dematerialization

Neoliberalism and its critics

- collapse of the communist model post-1989
- Thatcherism in Britain and 'Reagonomics' in the US
- New Labour (1997-) and New Democrat (1993-2000) administrations in the UK and the US
- 'Washington Consensus'
- IMF and the World Bank
- Neo-Gramscian

New global problems - Westfailure'?

- 'The Westfailure System' -1999
- control over natural resources and local economic activity
- 'acid rain', deforestation
- cross-border pollution
- the early 1970s -'limits to growth'
- The case of chlorofluorocarbons (CFCs)

New global problems - Westfailure'?

- The Vienna Convention for the Protection of the Ozone Layer in 1985
- Protocols on the same subject of Montreal 1987 and London 1990
- Discussion at the United Nations Conference on Environment and Development (UNCED) in Rio in 1992
- Kyoto 1998 bear witness to the perceived importance of ozone depletion and the need to cut the emission of CFCs.

Global civil society?

- G. W. F. Hegel was revived in the 1980
- Davos and Bilderberg
- "Globalization is a transformation of social geography marked by the growth of supraterritorial spaces but globalization does not entail the end of territorial geography; territoriality and supraterritoriality coexist in complex interrelations".

History of the globalization process

- The first phase from 1870 to 1913
- the 1920s, the 1930s
- After the Second World War
- the 1960s
- the early 1970s
- the 1980s
- Nowadays

Thinking about globalization

- 1) undermines state's monopoly in international relations;
- 2) creates a context for a further deterioration of state sovereignty as a key principle of the world order.

The double crisis of globalization

- •Of the world's six billion people, 1.2 billion live in extreme poverty, or on an income of roughly US \$1 a day or less. Just under 3 billion people live on \$2 a day or less.
- •Industrialized countries, with 19 per cent of the world's population, account for 71% of global trade in goods and services, 58 per cent of foreign direct investment, and 91% of all Internet users.
- •More than US\$1.5 billion is now exchanged on the world's currency markets each day.
- •Foreign investment topped US\$400 billion in 1997, seven times the level, in real terms, of the 1970s.
- •Between 1983 and 1993, cross-border sales of US Treasury bonds increased from \$30 billion to \$500 billion per year.
- International bank lending grew from \$265 billion in 1975 to \$4.2 trillion in 1994.

The double crisis of globalization

- The world's 200 richest people more than doubled their net worth in the four years before 1998, to more than \$1 trillion. The assets of the top three billionaires total more than the combined GNP of all the least developed countries with their 600 million people.
- The countries of the world are exporting ten times the amount they did in 1950, and more money—more than \$1.5 trillion a day—now moves across borders. In 1973, that figure was only \$15 billion.
- More people are travelling than ever before, with 590 million going abroad in 1996, compared to about 260 million in 1980.
- More people are making international telephone calls than ever before, and are paying less. A three minute phone call from New York to London cost \$245 in 1930—in 1990 it cost just \$3.

The Backlash to Globalization

- a process (or set of processes) which embodies a transformation in the spatial organization of social relations and transactions - assessed in terms of their extensity, intensity, velocity and impact - generating transcontinental or interregional flows and networks of acti
- Historical forms of globalization refer to
- the spatio-temporal and organizational attributes of global interconnectedness in discrete historical epochs.
- vity, interaction, and the exercise of power.

Globalization

Historical forms of globalization can be described and compared initially in respect of the four spatio-temporal dimensions:

- the extensity of global networks
- the intensity of global interconnectedness
- the velocity of global flows
- •the impact propensity of global interconnectedness.

Globalization

- Four dimensions which map its specific organizational profile:
- 1. infrastructures,
- 2. institutionalization
- 3. stratification and
- 4. modes of interaction

Recommended Literature

- 1. <u>Chris Brown</u>, <u>Kirsten Ainley</u>. Understanding International Relations. 4d edition, 2009: Palgrave Macmillan. ISBN 978-0230213111
- 2. John Baylis. Steve Smith. The Globalisation of World Politics. An introduction to International Relations. 2d edition. 2001. Oxford University Press.
- 3. Simon Reich. WHAT IS GLOBALIZATION? Four Possible Answers. Working Paper #261 December 1998. Simon. The Helen Kellogg Institute for International Studies
- 4. The globalization of International Relations M01_GOLD3911_05_SE_C01.QXD 6/4/09 2:51 PM
- 5. Sean Kay. Globalization, Power, and Security. Ohio Wesleyan University, Delaware, OH, USA
- 6. Lianna Amirkhanyan. Globalization-and-International-Relations
- 7. GLOBALIZATION: A HISTORICAL AND MULTIDIMENSIONAL PERSPECTIVE. Chapter 1
- 8. Mykola Kapitonenko. GLOBALIZATION, NATION-STATE, AND GLOBAL SECURITY ARRANGEMENTS. EuroPOLIS 6/2009. Institute of International Relations, Kiev.

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