

Business Policy

World Economic Forum

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"WEF" redirects here. For other uses, see [WEF \(disambiguation\)](#).

The **World Economic Forum (WEF)** is a Swiss nonprofit foundation, based in [Cologny, Geneva, Switzerland](#). Recognized by the Swiss authorities as an international body,^[1] its mission is cited as "committed to improving the state of the world by engaging business, political, academic, and other leaders of society to shape global, regional, and industry agendas".

The Forum is best known for its annual meeting at the end of January in [Davos](#), a mountain resort in [Graubünden](#), in the eastern [Alps](#) region of Switzerland. The meeting brings together some 2,500 top business leaders, international political leaders, [economists](#), and journalists for up to four days to discuss the most pressing [issues](#) facing the [world](#). Often this location alone is used to identify meetings, participation, and participants with such phrases as, "a Davos panel" and "a Davos Man".^[2]

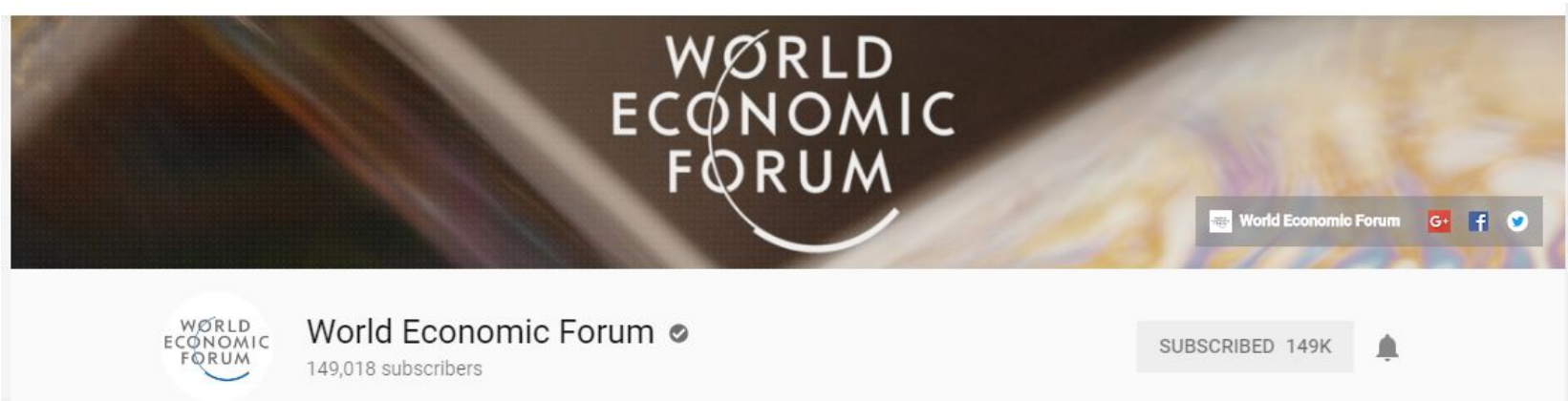
The organization also convenes some six to eight regional meetings each year in locations across [Africa](#), [East Asia](#), and [Latin America](#), and holds two further annual meetings in [China](#) and the [United Arab Emirates](#). Beside meetings, the foundation produces a series of research reports and engages its members in sector-specific initiatives.^[3]

https://en.wikipedia.org/wiki/World_Economic_Forum

The First and Second Industrial Revolutions

- The first, or old, Industrial Revolution took place between about 1750 and 1870
 - Took place in England, the United States, Belgium, and France
 - Saw fundamental changes in agriculture, the development of factories, and rural-to-urban migration
- The second Industrial Revolution took place between about 1870 and 1960
 - Saw the spread of the Industrial Revolution to places such as Germany, Japan, and Russia
 - Electricity became the primary source of power for factories, farms, and homes
 - Mass production, particularly of consumer goods
 - Use of electrical power saw electronics enter the marketplace (electric lights, radios, fans, television sets)

Davos. World Economic Forum



<https://www.youtube.com/user/WorldEconomicForum>

Fourth industrial revolution

<https://www.youtube.com/watch?v=kpW9JcWxKq0>

■ Fourth industrial revolution

Watch the video and think about:

- < Challenges for the next decade ...**
- < Which technologies will change our life ...**

Fourth industrial revolution

<https://www.youtube.com/watch?v=kpW9JcWxKq0>