



# Markets. Competition. Monopoly.

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# Contents

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1. Buyers and sellers in a market economy.
2. Different kinds of monopolies.
3. Competition in a perfect market.



# Markets.

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In a market economy, the actions of buyers and sellers set the prices of goods and services.



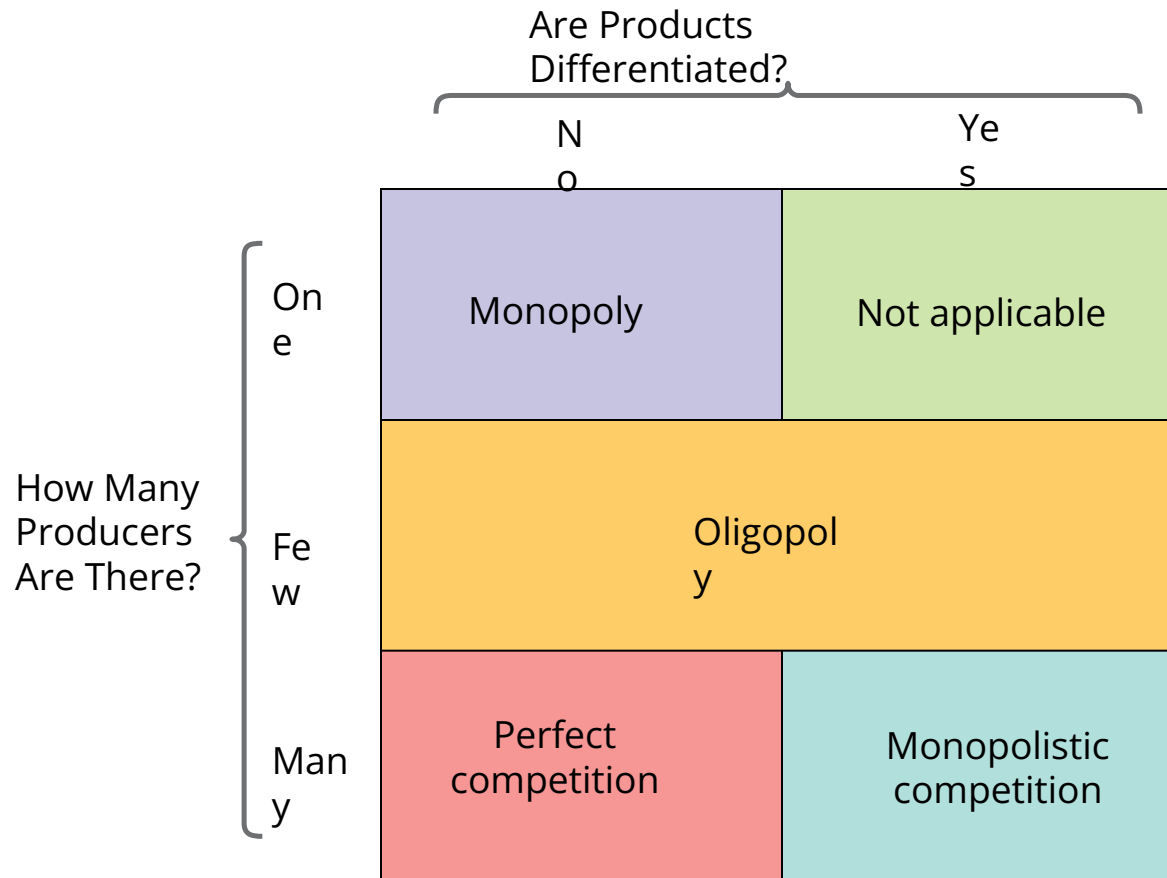


# Types of Market Structure

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- In order to develop principles and make predictions about markets and how producers will behave in them, economists have developed **four principal models** of market structure:
  - **perfect competition**
  - **monopoly**
  - **oligopoly**
  - **monopolistic competition**

# Types of Market Structure





# Competition

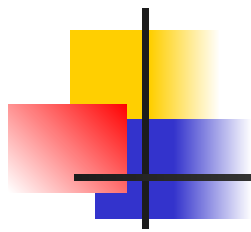
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- **Competition** is the rivalry between companies selling similar products and services with the goal of achieving revenue, profit, and market share growth

# Competition.

- In a perfect market competition is **unrestricted** and sellers are numerous, free competition and large numbers of sellers are not always available in the real world



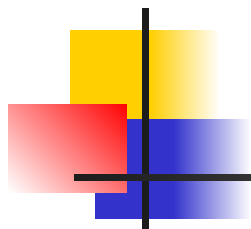


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Con**clu**sion

A magnifying glass with a black handle and a silver rim is positioned over the word "Conclusion". The lens of the magnifying glass is centered over the letters "clu", which are significantly enlarged and appear to be viewed through the lens. The rest of the word "Conclusion" is visible but not magnified.





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Thank you for attention