

MONEY MATTERS



cattle



shells



knives



cocoa beans



beads



feathers



grain



salt



animal skin



whale teeth

1. What does “currency” mean?

2. What do people use as money nowadays?

3. Where was paper money invented?

4. When did the Euro completely replace local money in the countries of the European Union?

5. Complete the sentence: *Sometimes people have to borrow some money from a bank. As soon as you borrow something you are in*

6. Match the words with the translation:

earn charity spend waste borrow save pay

одалживать платить тратить впустую благотворительность

тратить откладывать зарабатывать

7. What is the meaning of the phrase “to save up for a rainy day”?



wallet

a



purse

b



credit card

c



coins

d



banknotes

e



wallet

a



purse

b



credit card

c



coins

d



banknotes

e



1 To barter	a) money that is in use in a place;
2 Cash	b) to keep an amount of money for a time in the future when it might be needed;
3 Currency	c) something that someone owes (должен);
4 Fine	d) money in coins and banknotes;
5 To save up for a rainy day	e) money which has to be paid as a punishment (наказание);
6 Debt	f) to buy or sell or exchange things;
7 To trade	g) to exchange goods (товары) for other goods, without using money;

Answers

1 To barter	g) to exchange goods (товары) for other goods, without using money;
2 Cash	d) money in coins and banknotes;
3 Currency	a) money that is in use in a place;
4 Fine	e) money which has to be paid as a punishment (наказание);
5 To save up for a rainy day	b) to keep an amount of money for a time in the future when it might be needed;
6 Debt	c) something that someone owes (должен);
7 To trade	f) to buy or sell or exchange things.



Complete the statements below with the words from this lesson.

1. In any shop people can pay (1 **in cash**) or by (2 **credit card**).
2. Schoolchildren can (3 **trade**) stickers for good marks.
3. Most people (4 **save up**) for a rainy day.
4. Both (5 **notes**) and (6 **coins**) are used as money.
5. If you are in (7 **debt**) you will have to return the money in 3 years time.
6. A pupil who has broken the school rules has to pay a (8 **fine**).
7. The Minister of (9 **trade**) is a woman.
8. Pound is the (10 **currency**) of the UK.

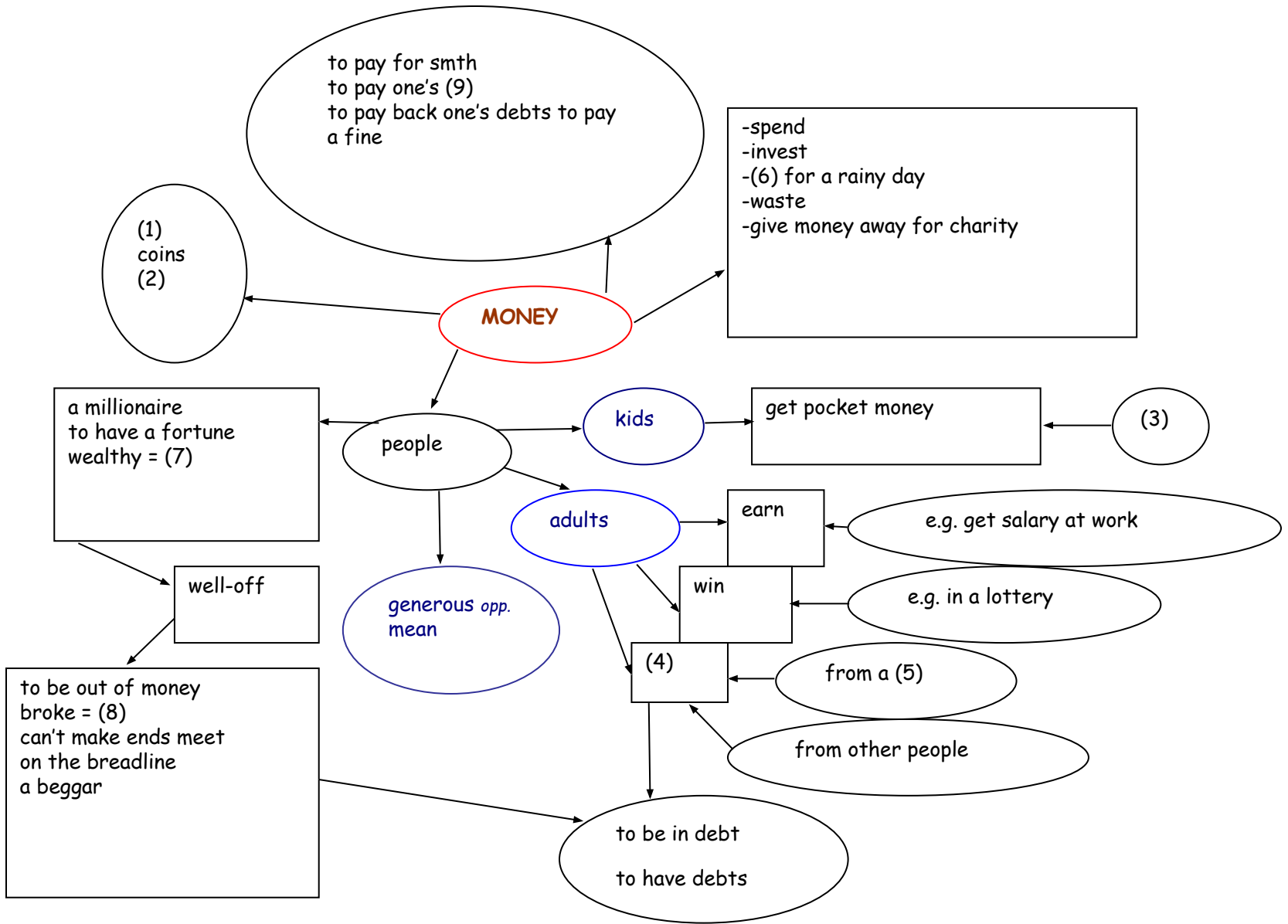


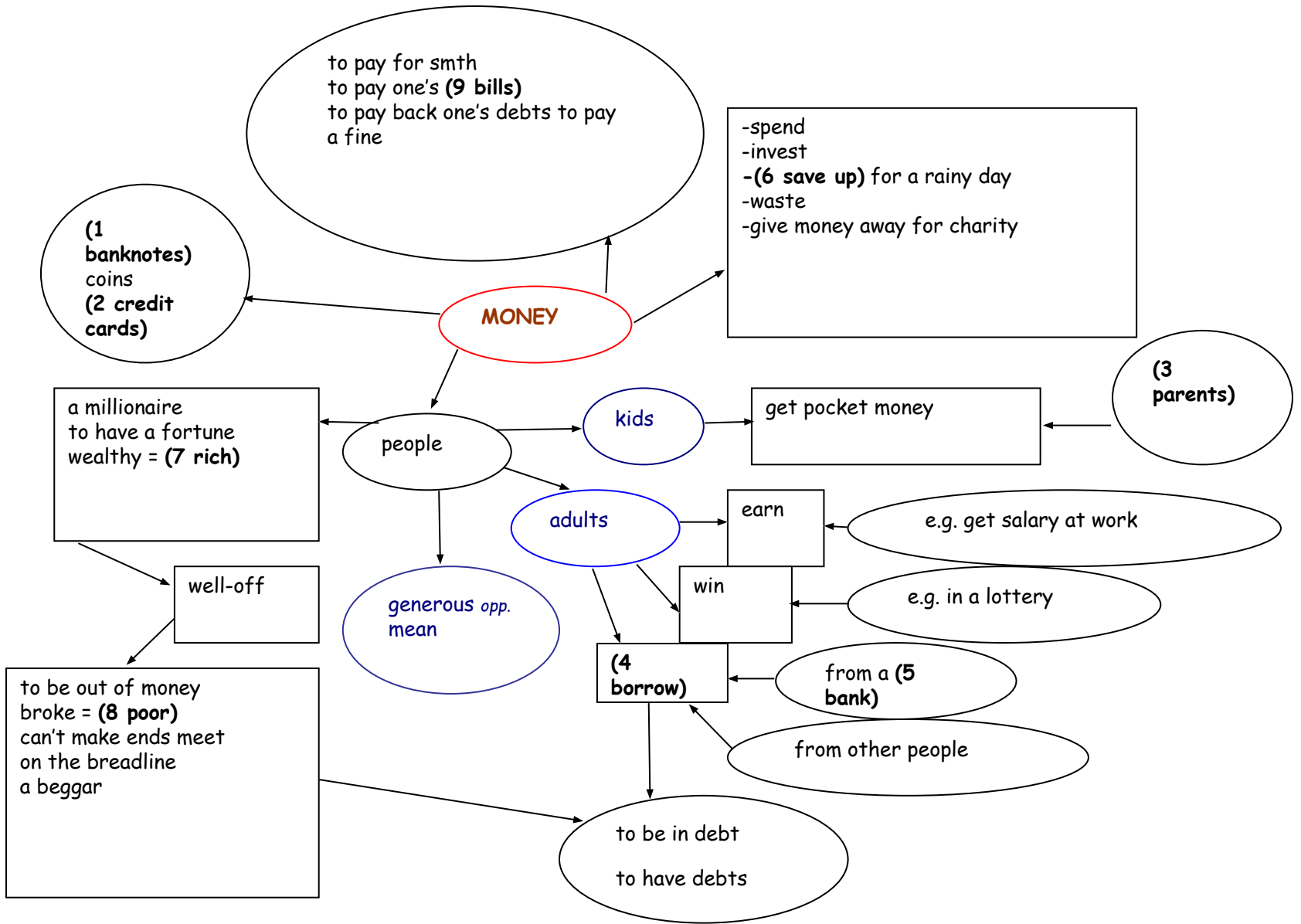
The Euro



- 1. What is the Euro?**
- 2. Why was it introduced?**
- 3. When did the Euro replace the old currency for the participating nations?**
- 4. What are euro notes decorated with?**
- 5. What sizes do the notes come in?**
- 6. What tones are euro coins made in?**
- 7. Where do they show a common design and various national symbols?**
- 8. When is local money completely replaced by the Euro?**







1. What does “currency” mean?

Money that is in use in a place - валюта

2. What do people use as money nowadays?

Banknotes and coins

3. Where was paper money invented?

In China

4. When did the Euro completely replace local money in the countries of the European Union?

July 1, 2002

5. Complete the sentence: *Sometimes people have to borrow some money from a bank. As soon as you borrow something you are in debt*

6. Match the words with the translation:

earn – зарабатывать, charity – благотворительность, spend – тратить, waste – тратьть, borrow – одалживать, save – откладывать, pay – платить, donate – жертвовать, waste – тратьть, borrow – одалживать, save – откладывать, pay – платить, donate – жертвовать

7. What is the meaning of the phrase “to save up for a rainy day”?
To keep an amount of money for a time in the future when it might be needed



