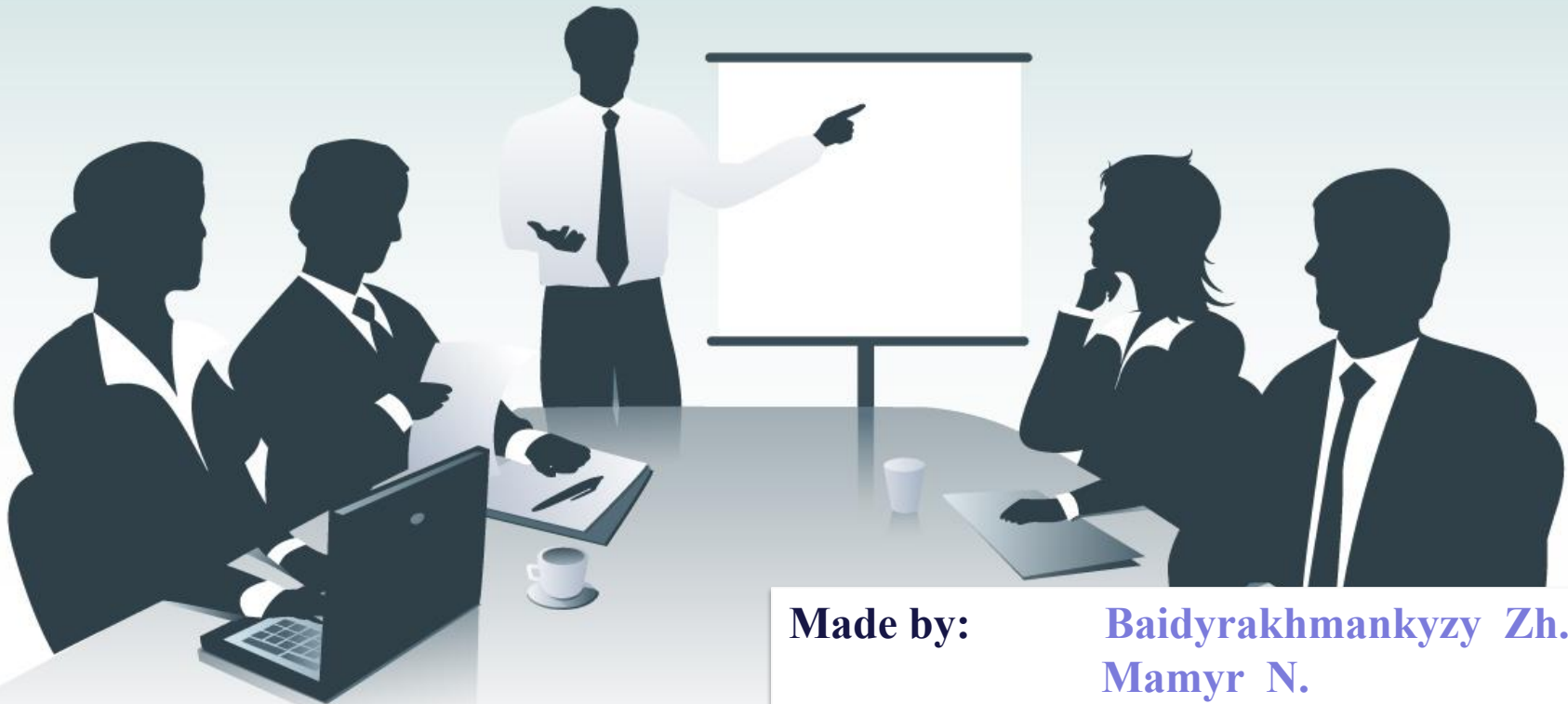




Theme: ORGANIZATION TYPES



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Content:

- type of organization
- kind of organization
- example

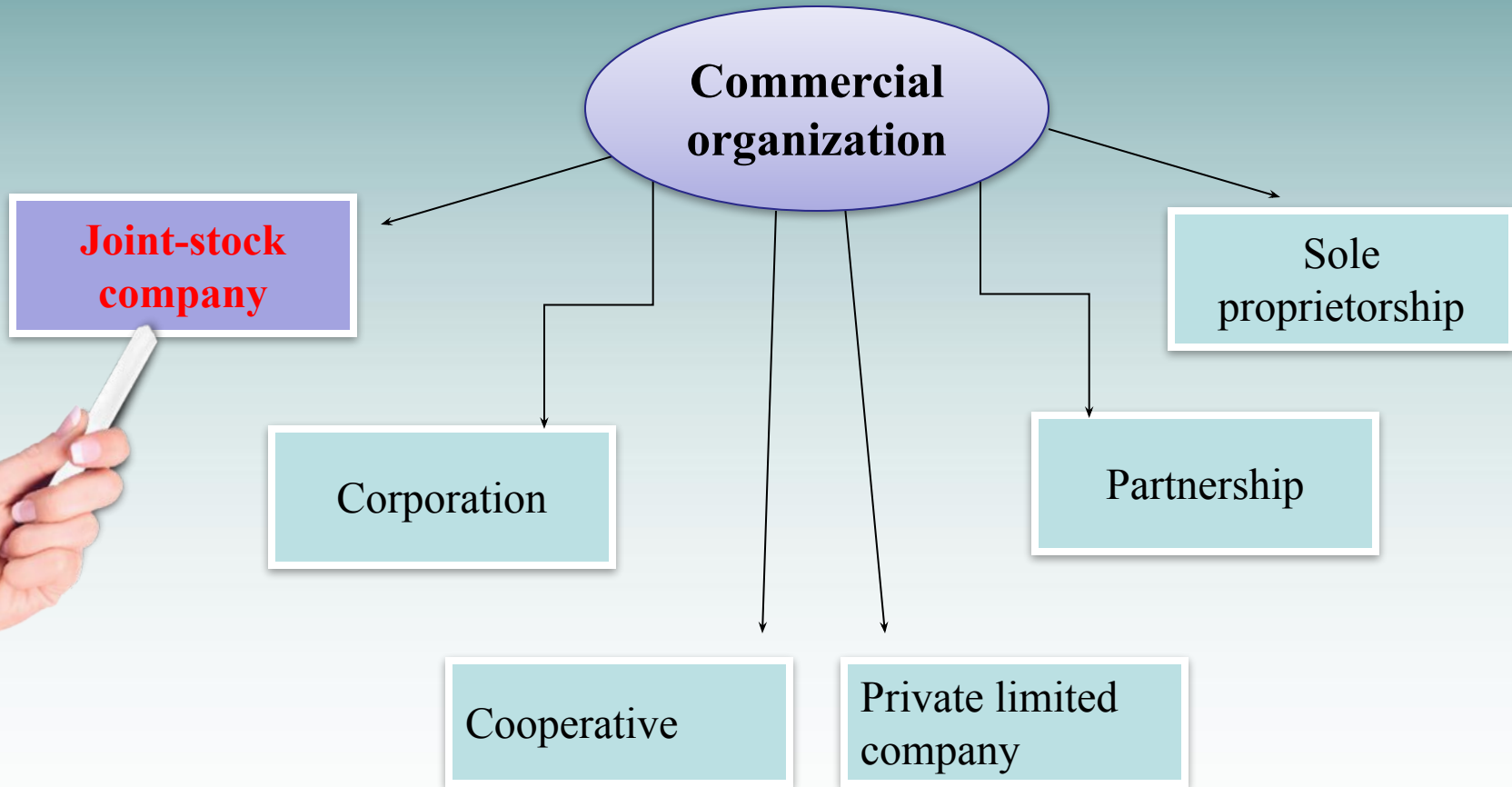


Type of organization

- **Commercial organization** - group with a particular skill set, strategy, resources, or priorities in place **designed to turn a profit**. The company engages in some form of commercial activity, such as selling products or services, in exchange for payment.
- **Goal:** primary goal is **making money**



Kinds of commercial Organization



What is JSC?

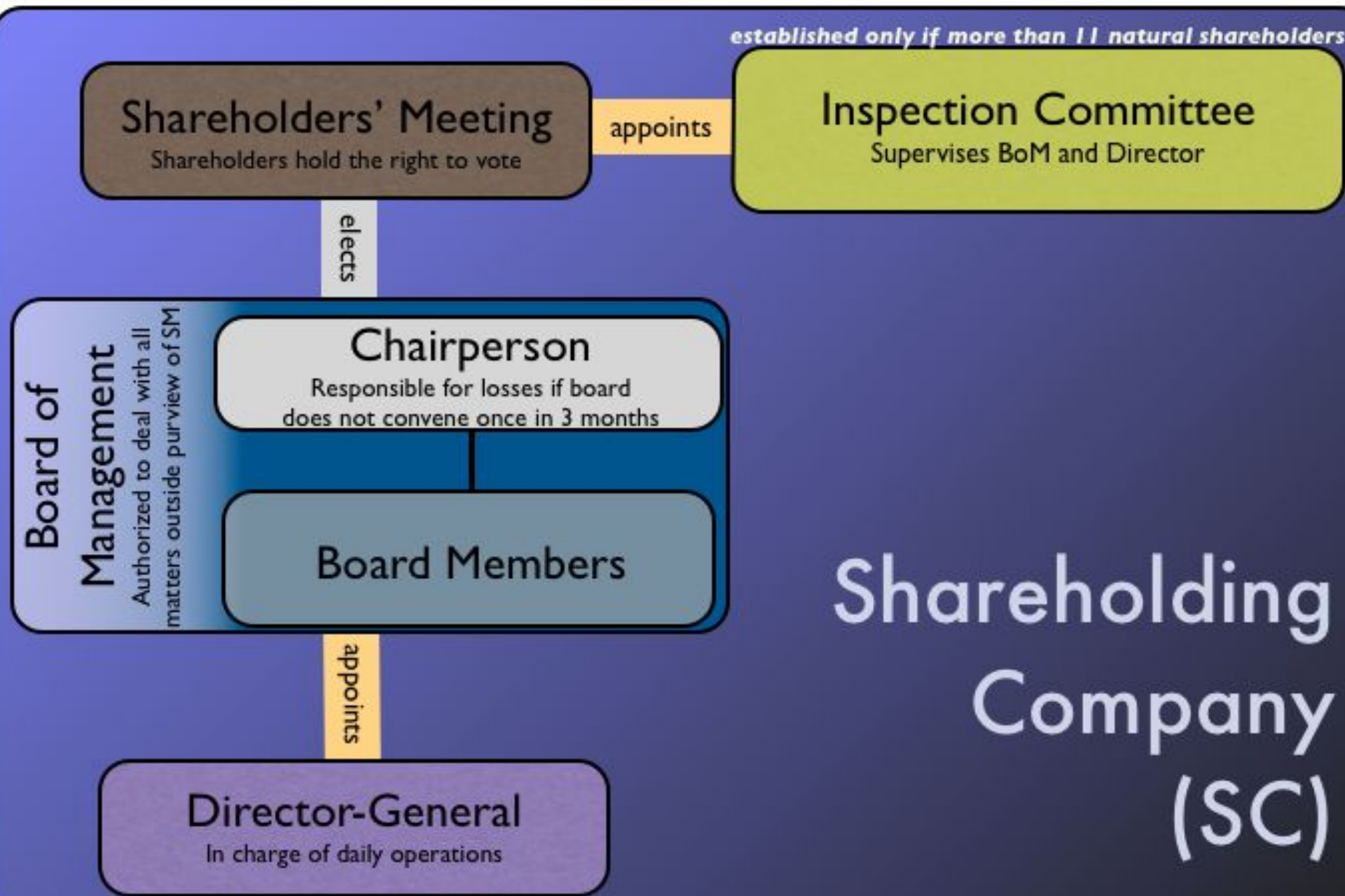
- A **joint-stock company** is a business entity where different stocks can be bought and owned by shareholders

Main characteristics:

- authorized capital is formed from contributions (contributions) of the participants; These contributions come in the full order of the company;
- the liability of members of the Company is limited to the size of their contributions; Joint Stock Company is solely responsible for all its obligations;
- the authorized capital is divided into a certain number of shares that are issued in exchange for the contribution that its members possess, and not the corporation..



Structure of JSC



Specific features

- Joint Stock Company - an **association of capital**;
- Shareholders have **limited liability** in the amount of their contributions
- In exchange for the contribution made by its member receives security, called **share**, which can then be resold at a special free market



Example

- **YG Entertainment** is a Korea-based company principally engaged in the entertainment business
- **Industries:** -record label,
-talent agency,
-clothing line,
-cosmetics firm,
-event management and concert production company,
-music production
- **Founded:** February 24, 1996
- **Area served:** Worldwide
- **Key people:** Yang Hyun-suk (major shareholder), Yang Min-suk



Main stocks

- Yang Hyun-suk (23.3%)
- Great World Music Investment(11.38%)
- Yang Min-suk (4.77%)
- National Pension Service(4.32%)
- Samsung Asset Management(3.41%)



Subsidiaries

- **Music**
HIGHGRND
TEDDY and KUSH
- **Modelling**
YG KPLUS
- **Fashion and beauty**
NONA9ON
moonshot
- **Advertisement**
YG Plus Inc.
- **Sport**
YG Golf Academy
- **Food**
Three Way Butchers (3Geori Butchers)

Philanthropy

- YG Entertainment pledged to donate 100 won for every album sold, 1% of all merchandise sales, and 1,000 won for every concert ticket, to charities. In 2009, they raised US\$141,000, and in 2010 \$160,000. YG Family have also directly delivered US\$4,400 worth of charcoal to families in need during the winter time. The company has also announced that it would be donating around US\$500,000 for disaster relief to Japan after the 2011 Tōhoku earthquake and tsunami
- In 2013, founder and CEO Yang Hyun Suk, made headlines when he donated all of the dividends he received as a shareholder of YG Entertainment to help young children needing surgery. His dividends totals to around US\$1 million



Conclusion:

Joint stock company is the biggest form of commercial organizations, because of:

- the limitlessness of the process of unification of capital
- choice of sizes of own risk
- professional management
- opportunity to exchange the invested capital
- public prestigious status of the company



**THANK YOU FOR YOUR
ATTENTION!**