The structure of the company

by Alechnovich, Bogomolova & Garbuzova

Corporate structure.

A normal corporate structure consists of various departments that contribute to the company's overall mission and goals.



Common departments include Marketing, Finance, Operations, Human Resource, and IT. ...

The four main corporate structures are

Functional, Divisional, Geographic, and the

Matrix.



Financial service is an independent structural unit that performs certain functions in the enterprise management system.





Formation of the financial department at the enterprise is a responsible task. The functions of the financial department are constantly expanding and are formed on the basis of the tasks that the financial director will have to solve.





The financial director not only manages the relevant service, but also manages the company's cash flow, forms the investment policy, provides the top management of the company with timely and reliable information about the organization's cash flow.



Board of directors



The role of the board

The board of directors is to monitor a corporation's management team, acting as an advocate for stockholders.





The board of directors is made up of two types of representatives. The first type involves inside directors chosen from within the company. The other type of representative encompasses outside directors, which are chosen externally and are considered to be independent from the company.



Board members can be divided into three categories:

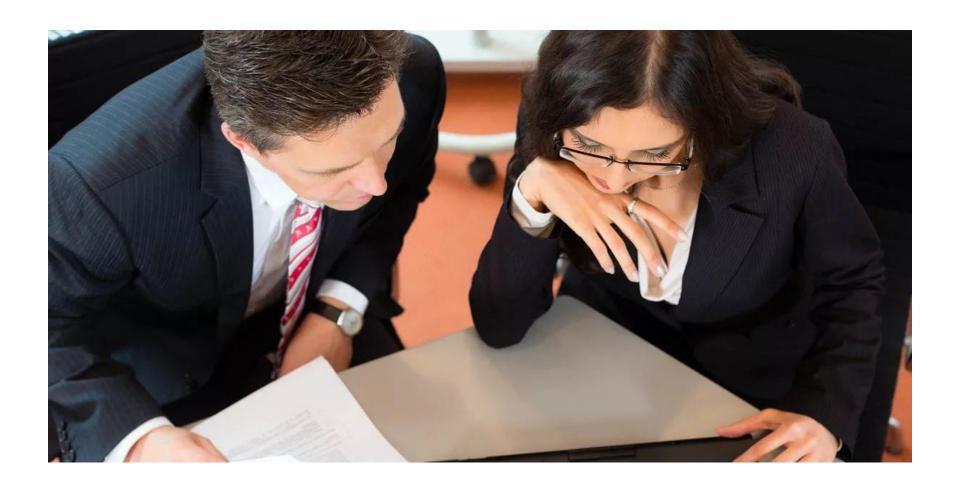




- Chairman-Technically the leader of the corporation, the board chairman is responsible for running the board smoothly and effectively.
- Inside directors are either shareholders or high-level managers from within the company. Inside directors help provide internal perspectives for other board members. These individuals are also referred to as executive directors.
- The purpose of having outside directors is to provide unbiased and impartial perspectives on issues brought to the board.



As a rule, there is a lawyer in the company.





Functions of a lawyer:

- Ensuring control over the activities of the organization in terms of compliance with current legislation.
- Monitoring and analysis of changes in legislation, judicial practice.
- Informing employees of the company about the most important changes in legislation.
- Consultation of employees of other departments on legal issues.
- Participation in the preparation of measures to preserve the property of the company.



Modern companies have a huge and diverse staff. We have listed those who are present in each company.



The End.

