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On November 25, 1991, the Decree of the Government of the RSFSR No. 18 was issued on the formation of the oil concern "LANGEPASURAIKOGALYMNEFT" (Lukoil), which united 3 oil producing enterprises from Kogalym, Langepas and Uray, as well as several oil refineries, including Perm and Volgograd. The name Lukoil is formed from the initial letters of the names of the cities of Langepas, Urai and Kogalym, where the main oil-producing enterprises that are part of the Company are located. This name was suggested by Ravil Maganov, at that time the general director of the enterprise "Langepasneftegaz"



PJSC LUKOIL is one of the largest vertically integrated oil and gas companies in the world, accounting for over 2% of world oil production and about 1% of proven hydrocarbon reserves.

The company fully controls the entire production chain - from oil and gas production to the sale of petroleum products.
