

# **ECONOMIC GLOBALISATION**

Pros and cons

# Outline of this presentation

- 1) Definition of the economic globalization
- 2) Causes of the economic globalization
- 3) Forms of the economic globalization
- 4) Advantages of the economic globalization
- 5) Disadvantages of the economic globalization
- 6) The list of sources

# Globalization – what is it?

Globalization - the process by which businesses or other organizations develop international influence or start operating on an international scale. (Oxford Dictionary)

Economic globalization is economic process

# Causes of the economic globalization

- 1) Purposeful actions of governments for integration
- 2) Internet network

# Purposeful action of governments to integration



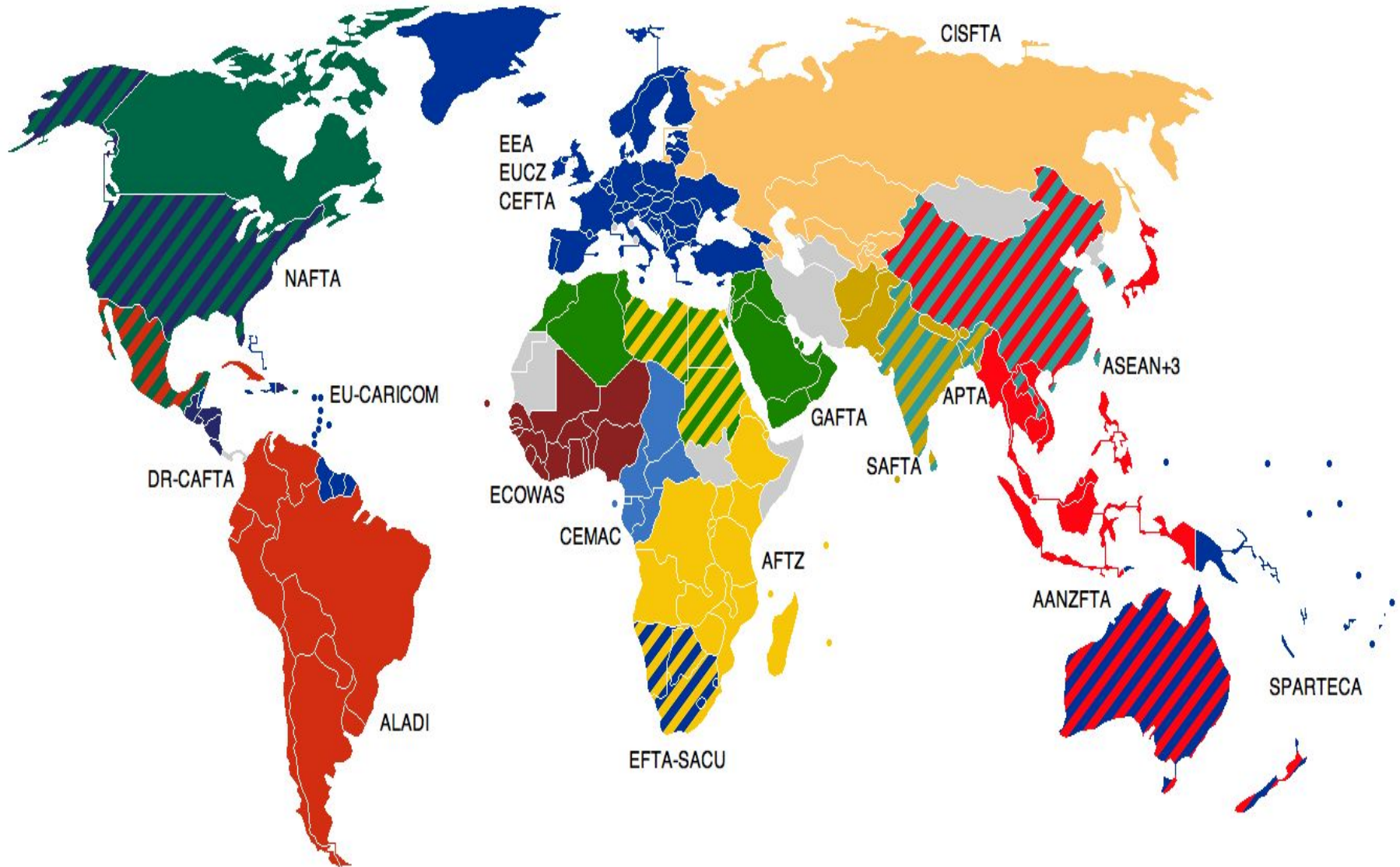
# Worldwide using of Internet – cause of IT-sphere development



# Forms of the economic globalization

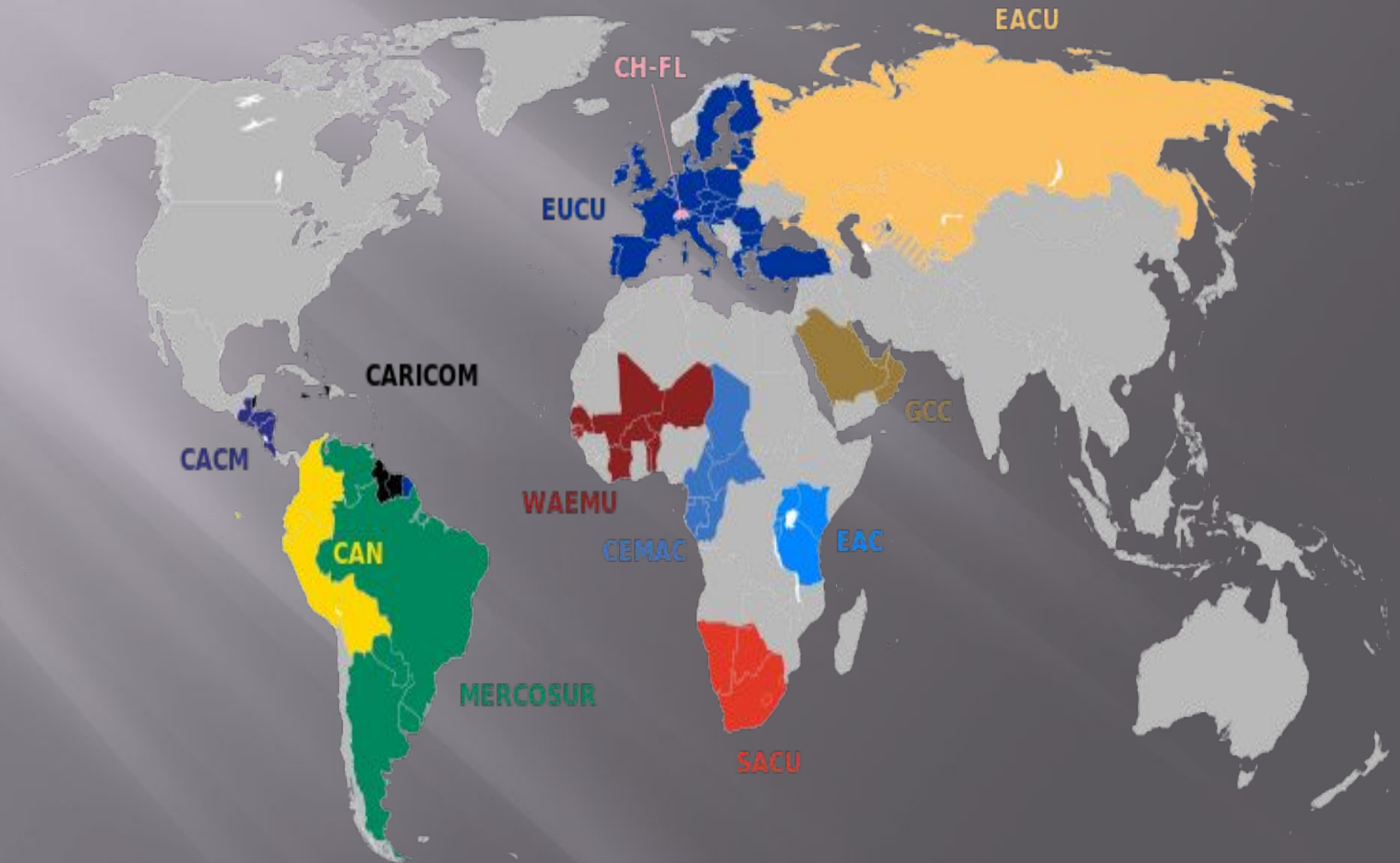
- 1) Free-trade area
- 2) Customs union
- 3) Common market
- 4) Economical union
- 5) Full integration
- 6) Offshore area

# Free-trade area





# Customs unions



# Common market



# Economical union

ДОГОВОР  
МЕЖДУ РОССИЙСКОЙ  
ФЕДЕРАЦИЕЙ  
И РЕСПУБЛИКОЙ  
БЕЛОРУССИЯ  
ОБ ОБРАЗОВАНИИ  
СООБЩЕСТВА

РОССИЯ  
РОССИЯ 1996

РУБ. 1500



# Full integration



# Offshore area



# Advantages of the economic globalization

- 1) Higher and more stable paces of economic increase
- 2) Increasing of average standard of living
- 3) More kinds of goods and services
- 4) Mobilization of significant amount of resources to solving international problems
- 5) Modern technologies are available worldwide

# Higher and more stable paces of economic increase



# Increasing of average standard of living





# More kinds of goods and services



# Mobilization of significant amount of resources to solve international problems



**Modern technologies are  
available worldwide**



# Disadvantages of the economic globalization

- 1) Increasing the dependence of national economies on world situation
- 2) Conflicts between different nations

# Increasing the dependence of national economies on world situation



# Conflicts between different nations



# Sources

- 1) Oxford Dictionary
- 2) Fb.ru
- 3) Other sources

Thank you for  
your attention!