

Oil Companies: World and Russia

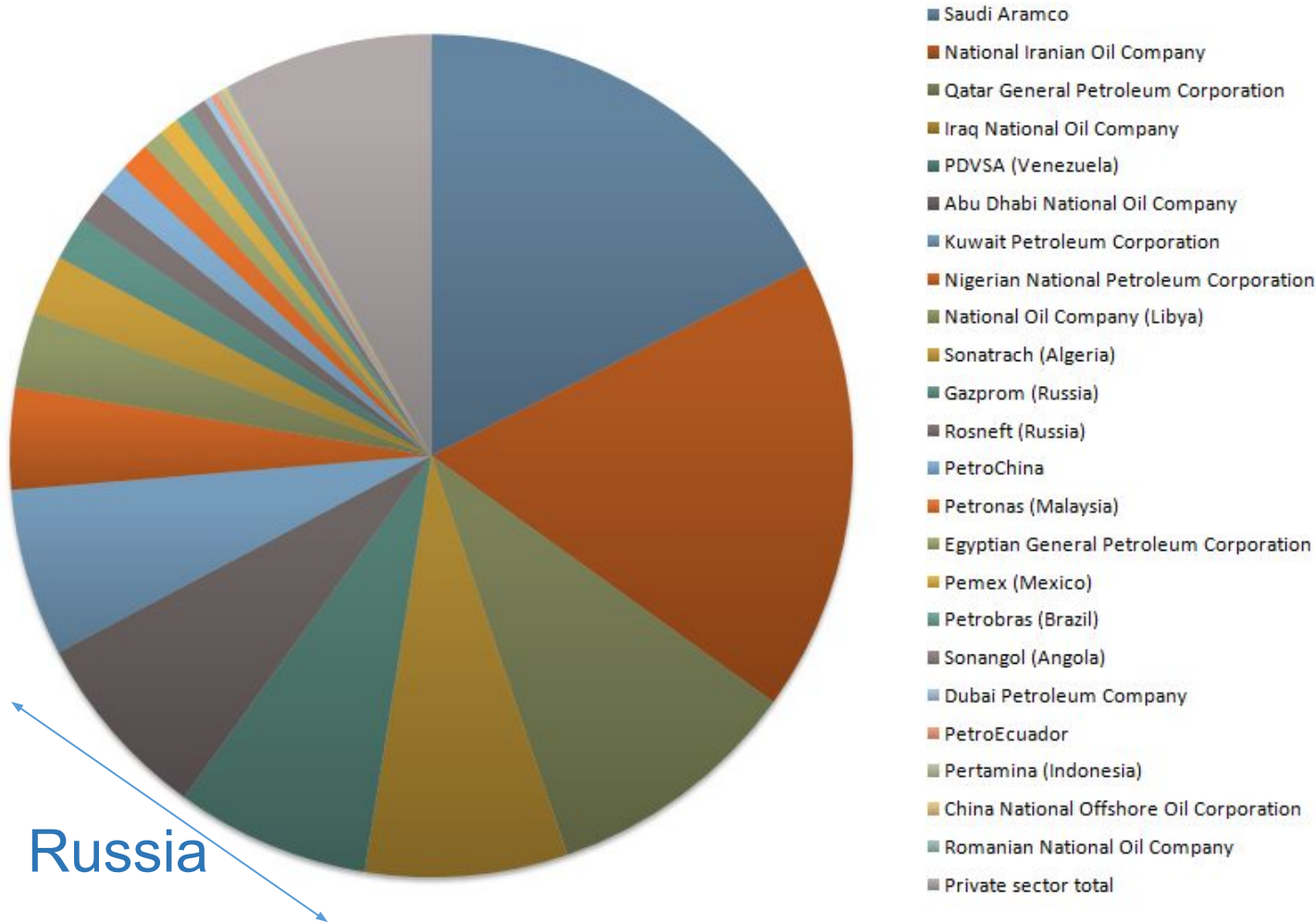




The petroleum industry, also known as the oil industry, includes the global processes of exploration, extraction, refining, transporting and marketing of petroleum products.

Petroleum is vital to many industries, and is of importance to the maintenance of industrial civilization in its current configuration, and thus is a critical concern for many nations.

Total World Reserves in Millions of Oil Equivalent Barrels (Total reserves of 50 largest oil companies: 1.73 trillion OEBs)



The distribution of oil and gas reserves among the world's 50 largest oil companies. The reserves of the privately owned companies are grouped together. The oil produced by the "supermajor" companies accounts for less than 15% of the total world supply. Over 80% of the world's reserves of oil and natural gas are controlled by national oil companies. Of the world's 20 largest oil companies, 15 are state-owned oil companies.

The Five Biggest Oil Companies In The World



- Exxon Mobil (USA) was founded by John D. Rockefeller in 1882 (making it the oldest company on our list) and is headquartered in Irving, Texas.

Exxon Mobil Corp is involved in the exploration, development, and distribution of oil, gas, and petroleum products.



中国石油天然气股份有限公司
PetroChina Company Limited



- PetroChina is involved in the exploration, development, production and sale of crude oil and natural gas.

The company was founded on the 5th of November, 1999 and is headquartered in Beijing, China.



- Chevron (United States) was founded in 1906. It is an energy company which offers administrative, financial, management and tech support to the United States and other international subsidiaries that engage in fully integrated petroleum operations.



- Total was founded in March 1924 and is headquartered in Courbevoie, France. Total is known for its exploration, development, production and marketing of oil and gas. As of May 2016, the company has had more than \$143.36 billion in sales and it employs over 96,000 people.



- Sinopec was founded in December 2000, is headquartered in Beijing, China and currently employs over 78,000 people. The company manufactures chemicals and petrochemical products.

The Five Biggest Russian Oil Companies



- Rosneft is Russia's biggest oil company. Rosneft maintains exploration and production activities across Russia and in 10 other countries, including the United States, Canada, Brazil, Norway and Vietnam. Rosneft also operates a network of over 2,400 retail gasoline service stations and is Russia's largest supplier of jet fuel.



- Lukoil ranked as the second-biggest producer in the country. In addition to gas and oil exploration and production activities across Russia, Lukoil operates in 12 other countries in Europe, Africa and the Middle East. Its refining and petrochemical operations include six refineries in Russia and an interest in five more refineries in New Zealand and Europe.



- Gazprom Neft is a subsidiary of the Russian energy giant Gazprom. The company has production operations in Russia, Iraq, Venezuela and several other countries. It operates four refineries in Russia and another in Belarus.



- Surgutneftegas falls just behind Gazprom Neft with crude oil production. The company's operations are mostly confined to the domestic market. In addition to its exploration and production activities, the company operates a refinery and a gas processing plant, produces petrochemicals, and runs a power generation business.

Tatneft



Tatneft produced almost 193 million barrels of oil in 2014, in addition to gas production of almost 5.5 million BOE. The company produces oil and gas primarily within Russia, although international projects are in development. Tatneft operates a refining and petrochemical complex, a second refining facility and a gas processing plant. A tire manufacturing facility is housed in the refining and petrochemical complex, where a total of 12.5 million tires were produced in 2013. Tatneft distributes refined petroleum products through its network of more than 650 service stations in Russia, Ukraine and Belarus. The company has a market capitalization of more than \$9.7 billion.