

Money

*Money is what people use
to buy stuff so that they can buy
goods and services.*

service

a system supplying a public need such as transport, communications, or utilities such as electricity and water.

paisa

a monetary unit of India and Nepal (and formerly of Pakistan), equal to one hundredth of a rupee.

Wheat

a cereal which is the most important kind grown in temperate countries, the grain of which is ground to make flour for bread, pasta, pastry, etc.

Standard

something used as a measure, norm, or model in comparative evaluations.

Currency

the money that is used in a particular country at a particular time:

Barter

exchange (goods or services) for other goods or services without using money

Valuable

worth a great deal of money.

Precious

of great value; not to be wasted or treated

stamp

bring down (one's foot) heavily on the ground or on something on the ground

Cas

h

money in coins or notes, as distinct from cheques, money orders, or credit.

Spic

e

an aromatic or pungent vegetable substance used to flavour food, e.g. cloves, pepper, or cumin.

Exercis

e



True/False

se

- ❖ The idea of bartering things is very new
- ❖ The idea of bartering things is very new.
- ❖ If a person trades cows for wheat, he might have a hard time arguing over how much wheat each cow is worth.
- ❖ Money is also called many other names, like currency or cash and paisa.
- ❖ The first country in the world to make metal coins was called Lydia

Money and Bank Vocabulary

Choose the right word.

- 1. I took out a mortgage to buy a house last year.
- 2. I would like to open a bank account, please. What can I do?
- 3. What do you do to save...your money? Of course if you do...
- 4. Can I borrow 100 euros ? I am so broke .I'll give you your money back in two weeks.
- 5. I need some money. Could you lend..me some, please?

6. I would like to **change** 100 dollars into euros.

7. May I speak to someone about a business **loan**?

8. How many days will it take for the **cheque** to clear?

9. Where would you like to transfer money from? -
Take it from my **savings account**

10. I'd like to change some money. What's
today's **exchange rate**?

Do you think that money can contribute to a person's happiness?

What is good about money? What is bad about it?

What do you think rich means?

An old Chinese proverb says that, being rich is knowing when you have enough. Do you agree with this statement?

In general, what proportion of income do you think people should spend and save? How do you think the world economic situation will affect normal people over the coming year?

Do you think actors and football players etc are paid too much money? Why (not)? Do people worry about money too much?

An Italian writer called Tiziano Terzani once said that rich people are boring, because they spend their time talking about money. Do you know any rich people like this?

What are typical salaries in your country, for example for a teacher, a policeman, a taxi driver? Are these fair

Russia - the ruble.



Austria

-

the
euro



Albani -
a lek



Great Britain
- pound
sterling



Banglades -
h taka



Turkey
is a lira.

