



REPUBLIC OF ESTONIA  
**E-RESIDENCY**

a modest  
country that extends beyond  
its borders

population: 1.3 million  
area: 45,339 km<sup>2</sup>  
active cards: 1.2 million



# essential

Best secret weapons.

- + internet is considered a social right
- + every Estonian resident has an electronic ID
- + Estonians trust e-solutions

# success stories

When Estonia started building our information society about two decades ago, there was no digital data being collected about our citizens. The general population did not have the internet or even devices with which to use it. It took great courage to invest in IT solutions and take the information technology route.

Here are some of our best e-solutions that have led to Estonia becoming one of the world's most developed digital societies.

1997



**e-Governance**

2000



**e-Tax**

2001



**X-Road**

2001



**Digital ID**

2005



**I-Voting**

2007



**Public safety**

2008



**Blockchain**

2008



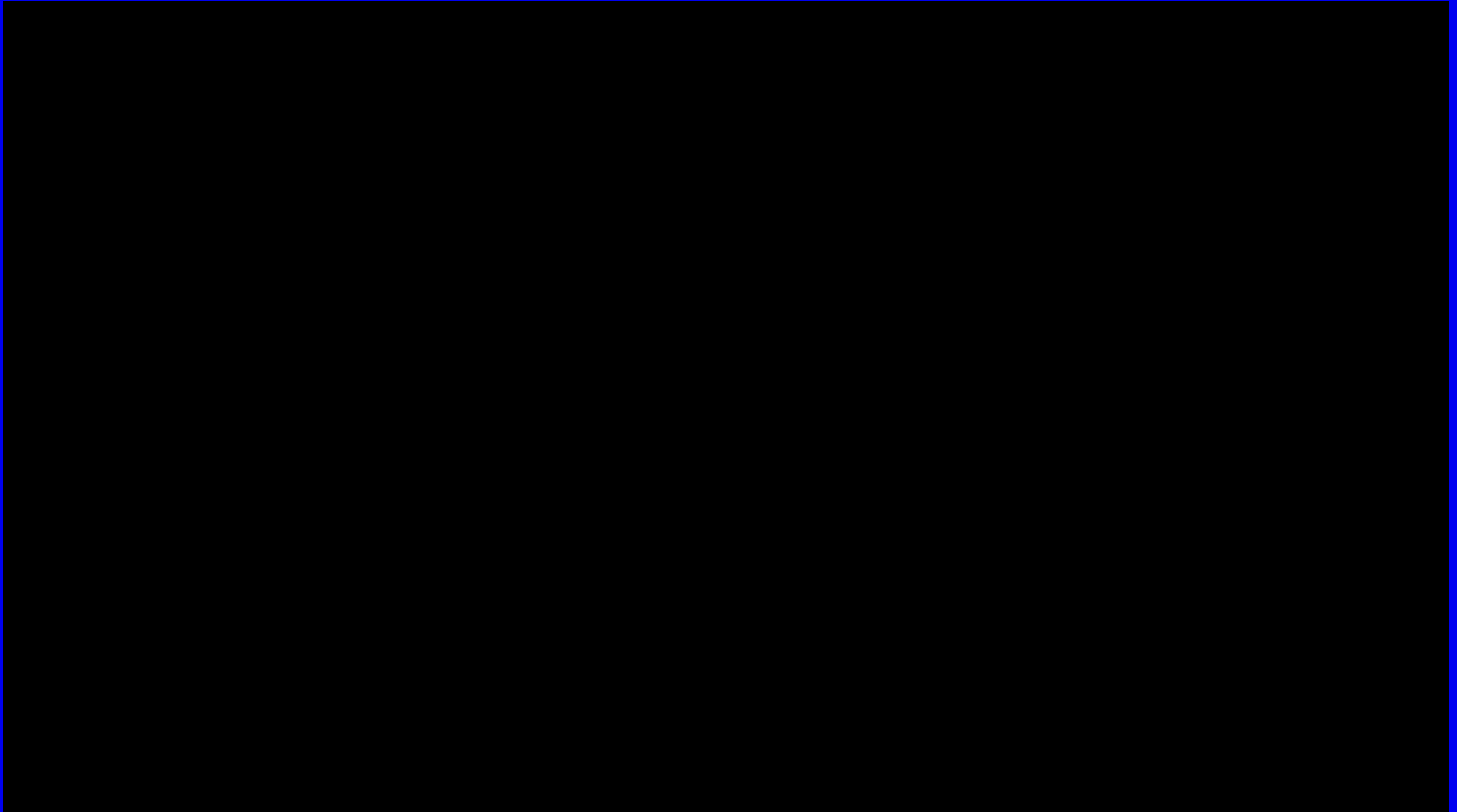
**e-Health**

2014



**e-Residency**

X-Road, our distributed data system and the backbone of e-Estonia



empowering

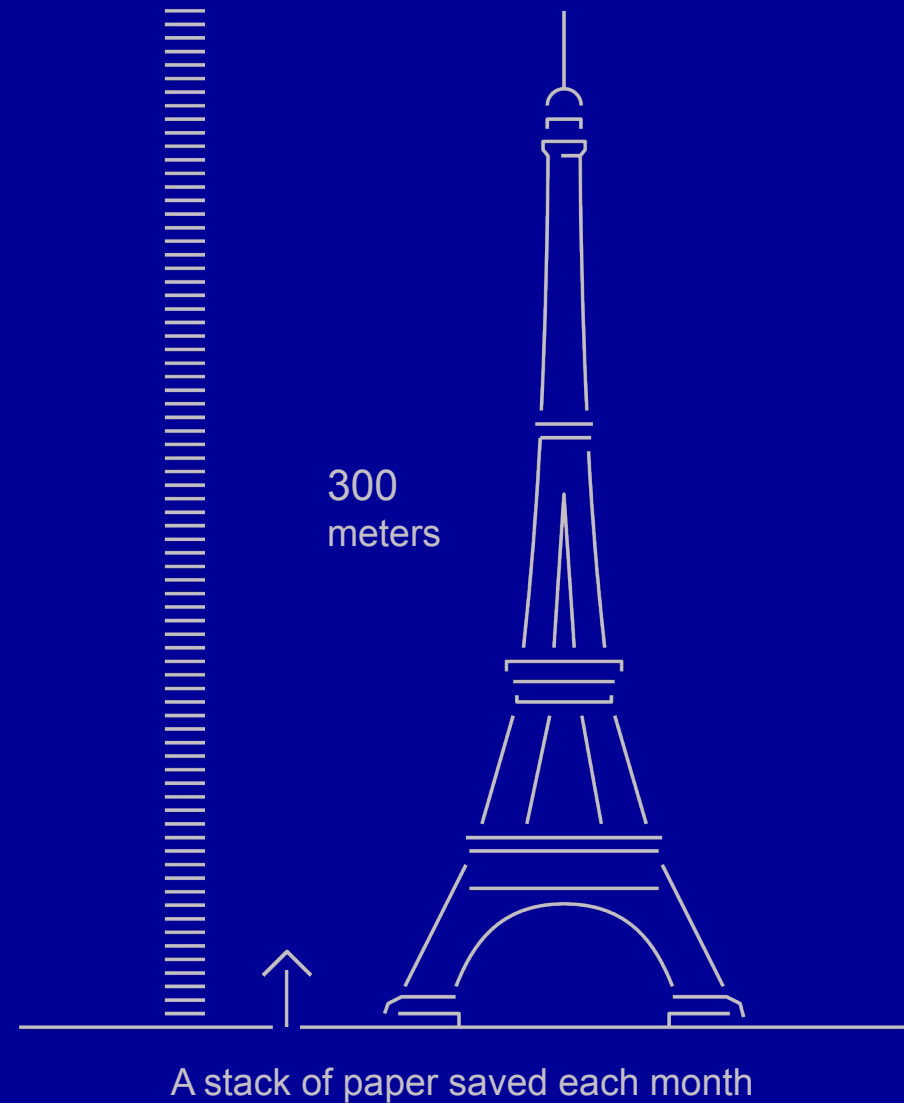
Easiest life: only getting married  
or divorced and selling real  
estate cannot be done online.

Yet.

# efficient

The biggest savings.

Paperless administration  
50 times more efficient connected police  
1/3 less queues at the hospitals  
best tax collector in the world  
i-voting 2.5 times cheaper



ease of doing business

Simplest and fastest business environment.

- + 1<sup>st</sup> of tax competitiveness
- + most start-ups per capita
- + a few hours to start a company
- + hassle-free e-taxation

enter e-estonia



# electronic ID

The strongest identity.

- + e-ID, mobile-ID, smart-ID
- + travel
- + digital signing
- + i-voting
- + business, banking
- + state and healthcare
- + education
- + public transport
- + loyalty card

## Mission

E-Residency is Estonia's gift to the world – the opportunity for anyone, anywhere to succeed as an entrepreneur

## Vision

10 million e-residents by 2025, 20 000 companies by 2020 : Sky is the limit

## Values

Legitimate, transparent, empowering and inclusive

## Definition

e-Residency is a new digital nation for global citizens

# Our core product



REPUBLIC OF ESTONIA  
E-RESIDENCY

A trusted location-independent  
EU company.

- Establish your company online
- Run your company online
- Access all the tools needed to grow

# Our core product

Digitally sign documents and contracts

Verify the authenticity of signed documents

Encrypt and transmit documents securely

Establish an Estonian company online

Administer the company from anywhere in the world

Conduct e-banking and remote money transfers

Access online payment service providers

Declare Estonian taxes online

# 3 core values



Remote  
management



Access to  
fintech  
services



Hassle-free  
administration

# Who are typical e-residents?

Business person inside the EU: Lower costs and hassle of business

Business person outside the EU: Access the EU market and conduct business globally

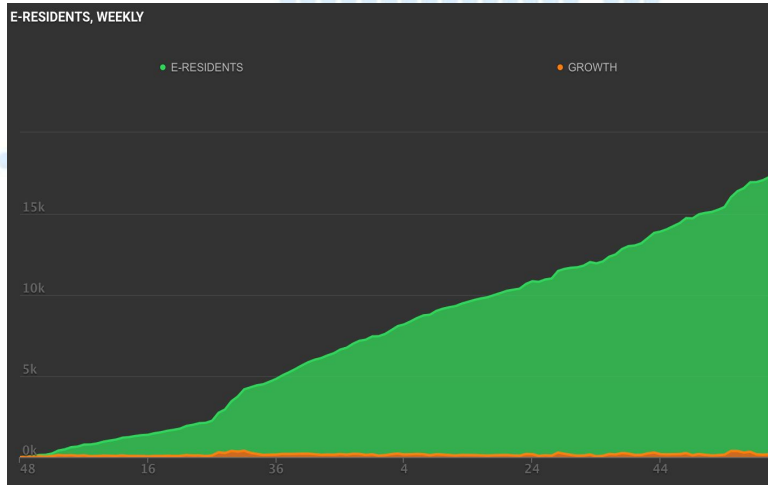
Startup entrepreneur: Access cross-border finance

Digital nomad: Work across borders while traveling

Emerging market entrepreneur: Access fintech and payment providers

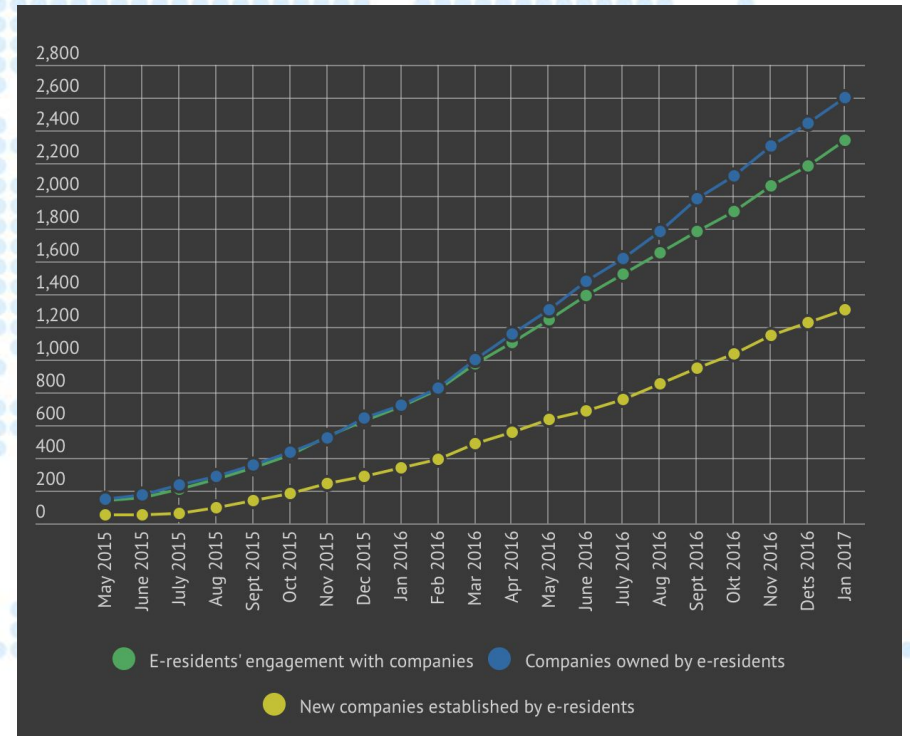
# Statistics

23 000 e-resident applications from 138 countries



APPLICANTS BY COUNTRY			
COUNTRY	APPLICANTS	%	
-	Different Countries	-	
1	Finland	3,210	13.52%
2	Russia	1,714	7.22%
3	Ukraine	1,407	5.93%
4	United States of America	1,361	5.73%
5	United Kingdom	1,307	5.51%
6	Germany	1,261	5.31%
7	Italy	980	4.13%
8	India	843	3.55%
9	France	797	3.36%
10	Latvia	751	3.16%
11	China	612	2.58%
12	Netherlands	550	2.32%
13	Japan	536	2.26%
14	Turkey	533	2.25%
15	Sweden	508	2.14%

3000 companies are managed by e-residents



# Why does Estonia offer e-Residency?

E-Residency is a business venture, enabling us to export our business environment.

E-Residency is making Estonia bigger and increasing our business connections globally.

E-Residency is Estonia's unique and positive contribution to the world.



# Service Providers



Suitable for sole entrepreneurs, freelancers, digital nomads and micro businesses in general



Suitable for all types of businesses and customization of business services available – company formation, accounting, legal services, virtual office, etc.



Digital banking service. Provides current account and IBAN in Finland



Traditional Banking Solution. Cashless Bank and Transferwise overseas transactions

# Blockchain companies working with e-Residency

BITNATION announced its partnership with e-Residency to introduce a public notary service for e-residents.

Oracalize has launched an e-wallet for e-residents to trade Ethereum, as well as a proof-of-identity website for e-residents to connect their digital IDs to an Ethereum address.

A Singapore and Estonia-based company, Change, is building a marketplace offering seamless access to numerous financial services within a single platform, as well as a spending card. They are piloting with the use of digital identification through e-Residency.

Funderbeam uses blockchain to enable people to invest in early stage startups without the large number of intermediaries that are needed by traditional stock markets. They are working to integrate the e-Residency ID for investors, which would then compliment other KYC options.

Mothership plans to build a new digital asset exchange based around e-Residency and has now launched a crowdfunding campaign.

# How governments can help unleash the full potential of blockchain technology

## 1. A smart policy framework.

Through close co-operation between the public and private sector, Estonia has emerged as a leading startup hub.

Clearer policy frameworks around blockchain are now on the way globally too, including regulations that will require stronger KYC procedures to reduce risk and protect the public interest from challenges like money laundering.

## 2. Verified online identities.

Blockchain pioneers face high costs to verify who they are dealing with online and also high risks if they get it wrong. A secure government-backed digital identity would help simplify the KYC process for startups.

To gain e-Residency, applicants must undergo background checks by the Estonian Police and Border Guard board.

# The future of e-Residency

Countries will compete for e-residents based on the quality of their digital public services and online business environment.

An end to financial exclusion and the democratisation of entrepreneurship globally.

Could Estonia be the first country to issue its own cryptotokens? #Estcoin

# e-resident.gov.ee – @arnocast



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E-RESIDENCY

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**21058**  
E-RESIDENTS

**138**  
COUNTRIES

**3256**  
COMPANIES ESTABLISHED  
BY E-RESIDENTS

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