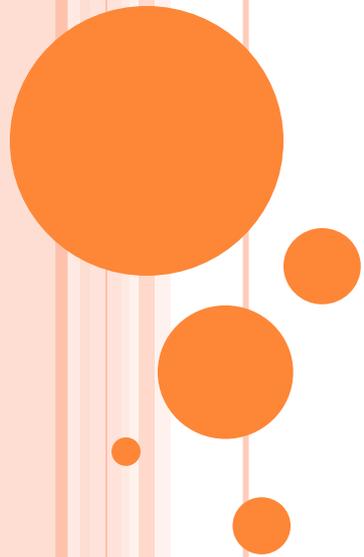


UNIFORM COMMERCIAL CODE



**Пухаев Абака Муслимович 2
курс ЮЗИ**

- Plan:
- 1. The definition UCC
- 2. The main goals
- 4. Conclusion

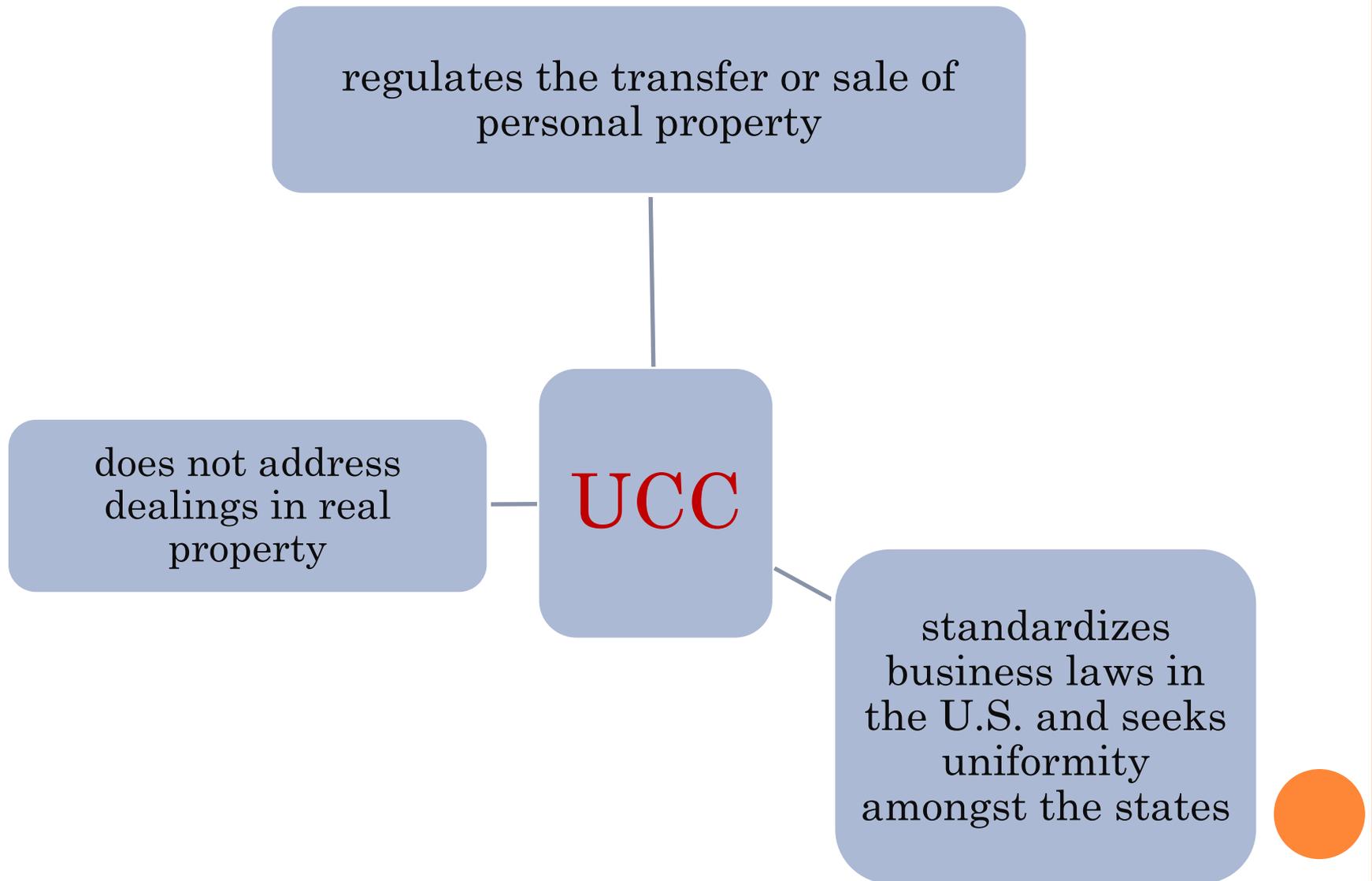


□ The definition

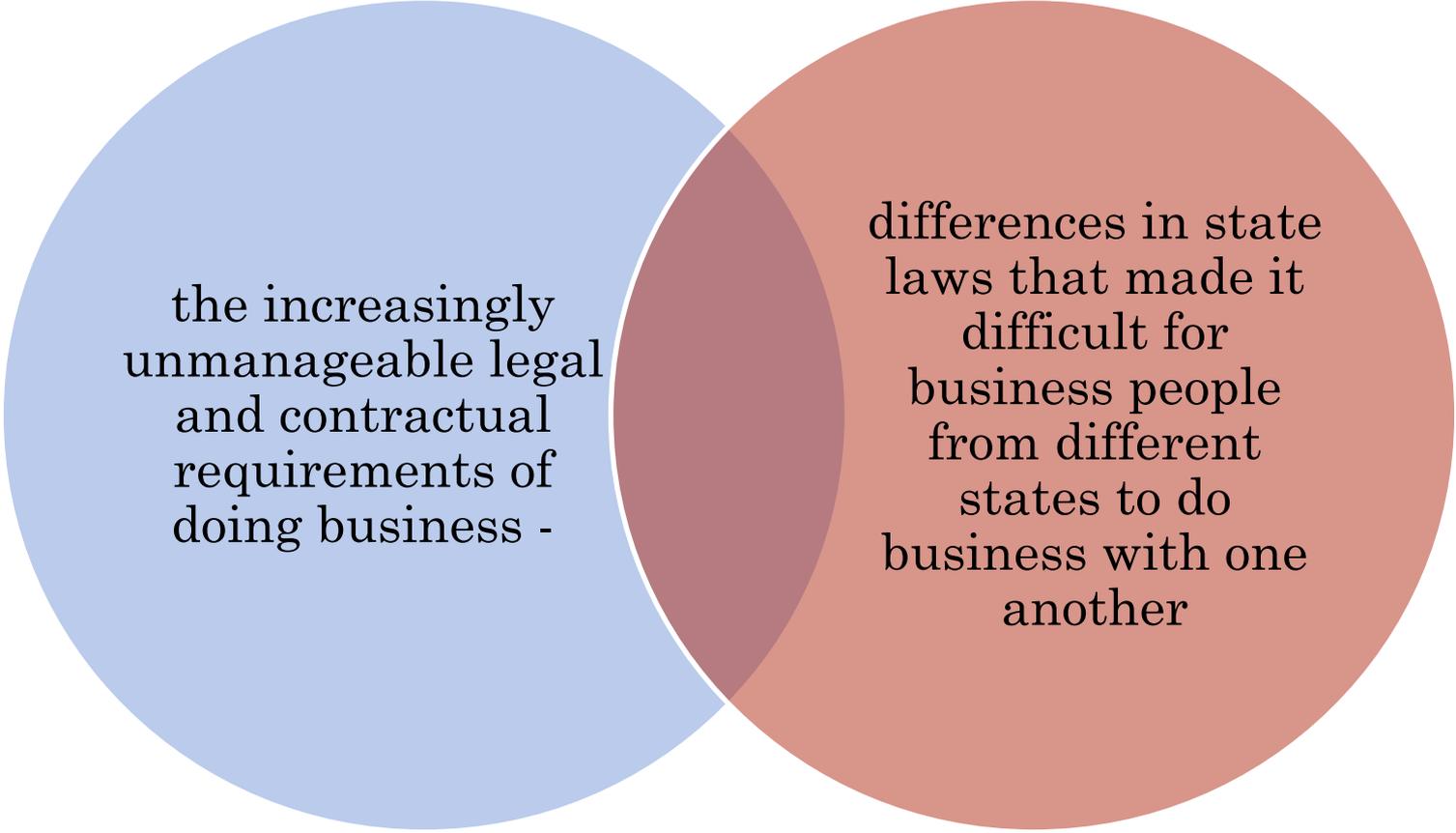
THE UNIFORM COMMERCIAL CODE (UCC) IS A SET OF LAWS THAT PROVIDE LEGAL RULES AND REGULATIONS GOVERNING COMMERCIAL OR BUSINESS DEALINGS AND TRANSACTIONS.



THE MAIN GOALS



THE UCC WAS DEVELOPED TO ADDRESS TWO GROWING PROBLEMS IN U.S. BUSINESS:



the increasingly unmanageable legal and contractual requirements of doing business -

differences in state laws that made it difficult for business people from different states to do business with one another



CONCLUSION

- ❑ The UCC allows people to make contracts according to their needs.
- ❑ However, the code requires the filling of missing provisions with UCC provisions where parties to the agreement are silent or fail to include in the agreement.
- ❑ The code imposes uniformity and streamlining in transactions like processing of checks, notes, and other routine commercial paper.
- ❑ The code also provides different provisions depending on whether one is a merchant or a consumer. This is because merchants are more familiar with commerce than individual consumers.
- ❑ The UCC also minimizes the use of legal formalities while making business contracts. This helps in reducing intervention by lawyers.



THANK YOU

