# Impact of globalization on local culture

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#### Globalization

Globalization is the complex relationship that connects and mixes cultures, countries, people, and companies through advanced trading opportunities, investments, and technological capabilities.

Globalization is the process of international integration arising from the interchange of world views, products, ideas and other aspects of culture.

## The Pros of Globalization

Reduced Cost of Goods and Increased Trade

Agreements made through trade initiatives have reduced the cost of importing, or bringing in goods, and exporting, or sending out goods. The increased ability to trade with fewer barriers, such as taxes or quotas, has reduced the cost of trade. This makes the products sourced through trade more affordable to the average buyer. Many countries have developed free trade agreements, which allow trade to occur with no restrictions, making it easier and cheaper for countries to participate in international trade.

## INCREASED CULTURAL UNDERSTANDING

Can learn about other cultures and develop a wider cultural understanding through the Internet and increased opportunities for international travel.

#### Flexible Labor Market

Because of globalization and enhanced technology, you can work across the world with relative ease.

## **Enhanced International Economic Participation**

Because of the many benefits of globalization, more economies can grow and develop through participation in the international market. Even countries who have few natural resources can participate in technology development and manufacturing as companies continue to outsource labor. Globalization gives more opportunities to countries who may not have been able to enter the international market on their own.

## Impact of Globalization on Local Culture Good impact

Globalization has an impact on cultural identity because it fosters the decline of costs. Free flow of information, rapid progress in technology of transportation and communication and cheaper traveling have made the world "Global Village". Declining costs have changed individual and societies tastes for greater integration. However not only smaller prizes but also the global diffusion of radio, television, Internet and digital technologies have made instantaneous communication possible, rendered many border checks and controls over information ineffective, and exposed an enormous constituency to effect cultural values.

### **Bad impact**

- 1. Misrepresentation, stereotyping and the risk of loss of cultural and intellectual property rights are the consequences of unmonitored access.
- 2. Influencing social values
- 3. Loss of individualism and group identity

#### Conclusion

The debate around globalization being positive and or negative is an ongoing one. It can provide a stronger collective identity, empower individual and group distinctiveness while at the same time provide a means for misrepresentation, disempowerment and an avenue for further colonization. Cultural diversity can be strengthened through globalization by providing the means and wherewithal to support cultural groups attempting to make a difference in society while still maintaining their distinctive set of beliefs, practices and values.