

Guide To Start Money Broking Business In Labuan

OVERVIEW

Whether you want to start or expand your money broking business, Labuan is the best jurisdiction for you! It offers 100% foreign ownership and low tax. The Labuan Consultant has issued new guidelines for the money broking business in Labuan effective 1st January 2018. However, before setting up your Money Broking Business in Labuan jurisdiction, you need to know everything about it.



What Is The Labuan Money Broking Business?

 Money broking is a business of organizing transactions between buyers and sellers in foreign exchange markets, acting as an intermediate in concern for brokerage fees paid. As a principle, these business activities don't include the purchasing and selling of foreign currencies in these markets. It is intended to serve both institutional investors and high-net-worth individuals. A money broking license in Labuan offers Forex brokers many benefits over other jurisdictions including access to quality banking and speedy license approval time.



Who Qualifies To Apply For The

Money Broking License?

- An individual or institution with money broking business expertise with a good track record and excellent years of experience in this industry
- Regulated money broker from other jurisdictions with approval from home authority with the letter of awareness of agreement available
- Any licensed organizations under the financial services act 2013 with approval from the central bank of Malaysia
- Who is eligible for a Labuan money broking license?
- All applicants must show at least three years of good track record and relevant experience in the money broking business
- Applicants will be required to register a Labuan individual to operate the Labuan licensed money broking company with a paid-up capital of MYR 500,000

villat Are The Key Auvantages Of The

Labuan Capital Broking License?

- 100% foreign ownership, Malaysian local partner not required
- 3% corporate TAX on trading profit
- NO Withholding Tax on Interest, Management Fee,
- No Foreign Exchange Controls
- NO Capital Gain Tax and Inheritance Tax
- 50% tax decline for expatriate professionals/managers' employment
- 100% tax exemption on director's fees for foreign directors
- NO tax on dividends to shareholders

For More Information Contact here

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