

Financial University under the Government of the Russian Federation
Chair "Foreign Languages"
Discipline "Professional Foreign Language"

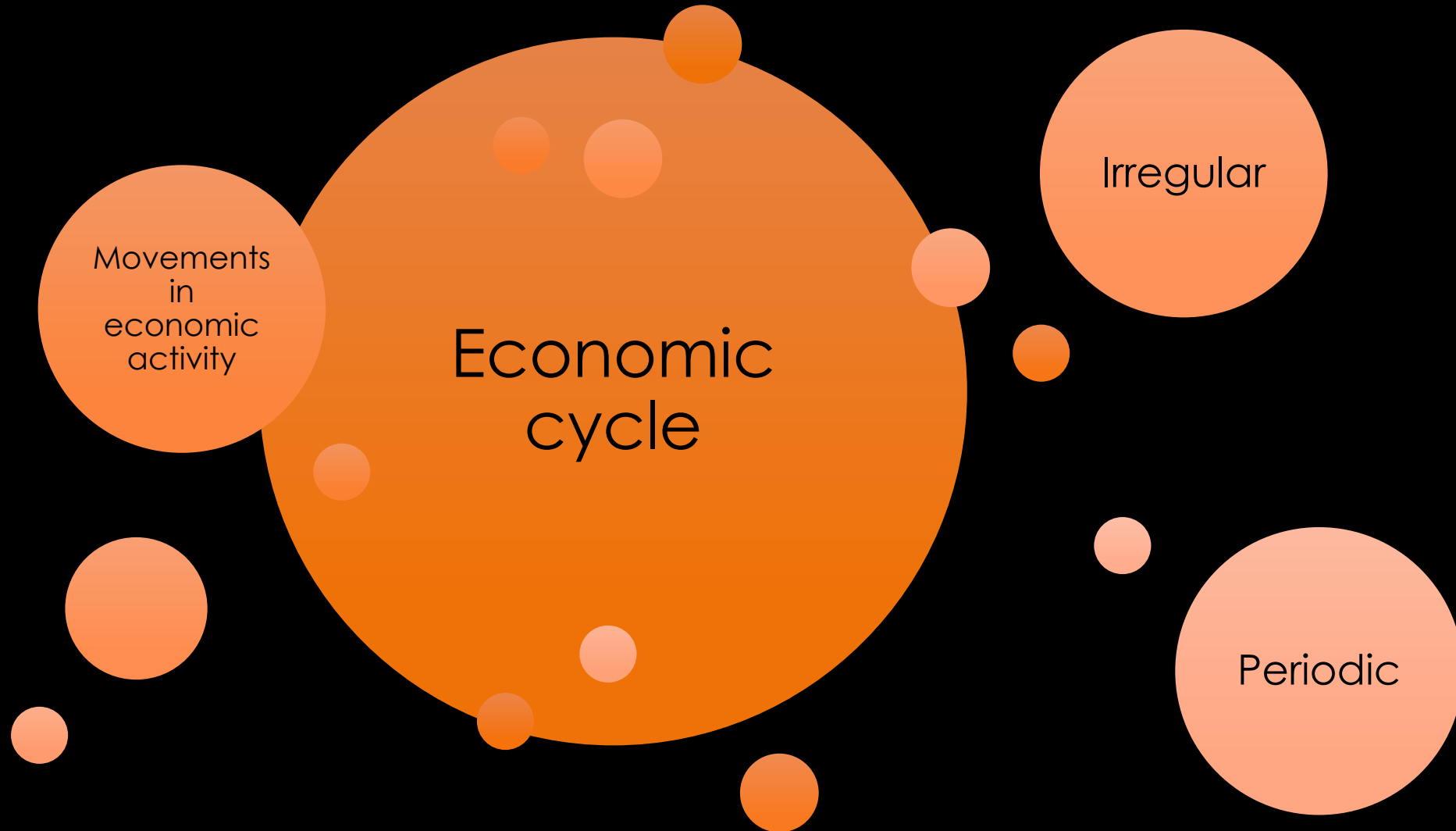
Presentation about The Business Cycles as a Form of Economic Development

Made by students:
Grigorieva J.
Troitsky-Markov A.
Checked by:
Senior professor Gazaryan T. R.

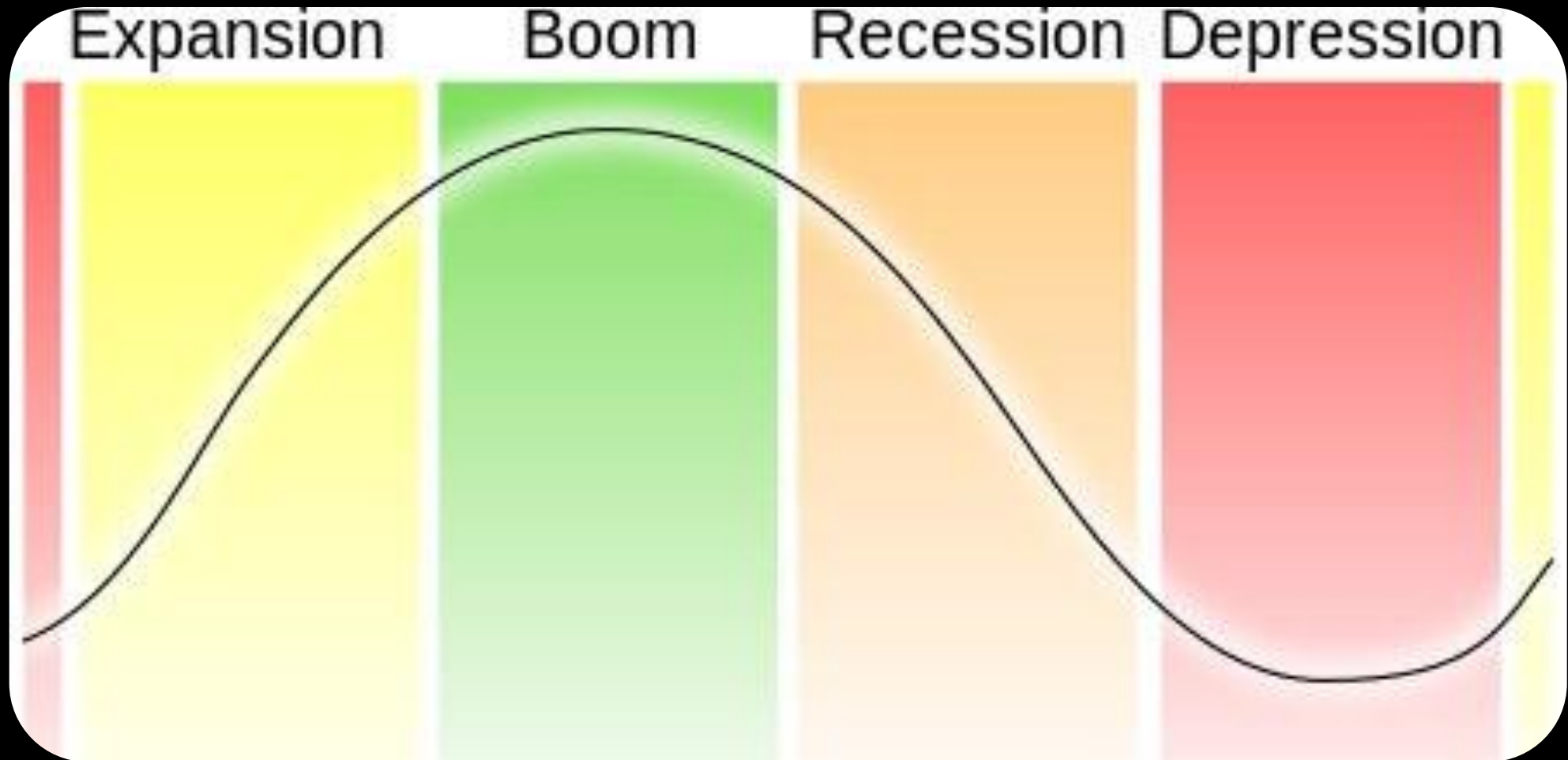
Introduction



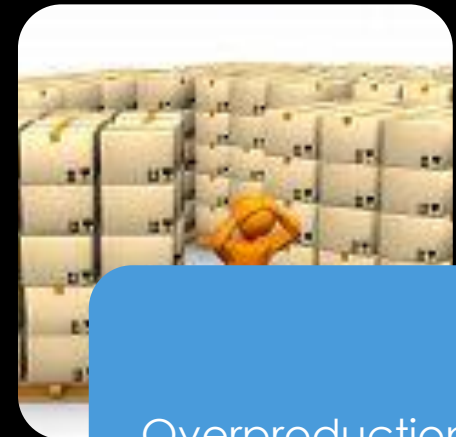
Definition of cyclisity



Stages of cycles



Recession



Overproduction
and
Bankruptcy



Unemployment
and
Low wages

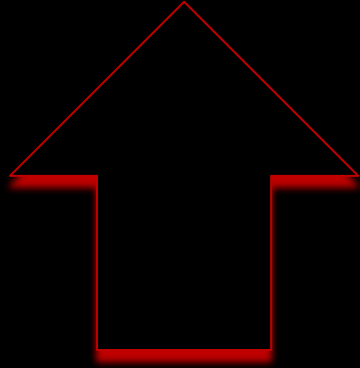


Lack of money
and
Debts

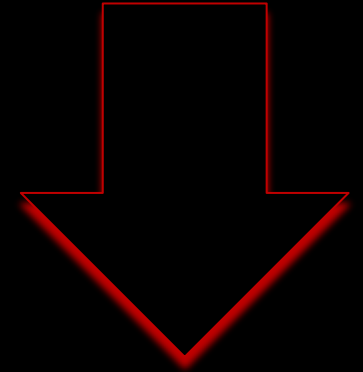


Increasing
Interest rate

Depression



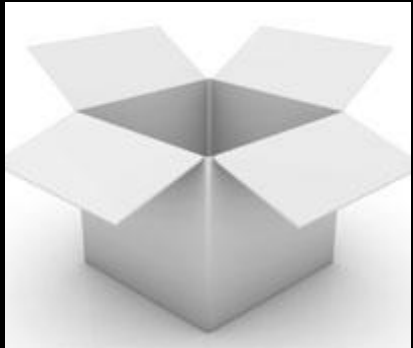
Free capital
Industry
Employment



Prices
Stocks of goods
Interest rate

Recovery

Empty stock



Increase of demand



High level of profit



Investments



Low rate of interest



Boom

Operating at maximum capacity:

- Full employment;
- High investments and spending;
- Expansion of production;
- High wages and profits;
- High prices.



Causes

External

- Political and other events;
- New land discoveries;
- Climate conditions.

Internal

- Unstable consumer spending;
- Unstable investment rate;
- Recourses price changes.



Thank you for your attention!