

History of Money

Money is basically a method of exchange,
and coins and notes are just items of exchange



Bank of Sweden

1661



SVERIGES
RIKSBANK

in Europe

In 1694 the Bank of England was founded



promissory notes →



traveling with gold was dangerous



jewelers

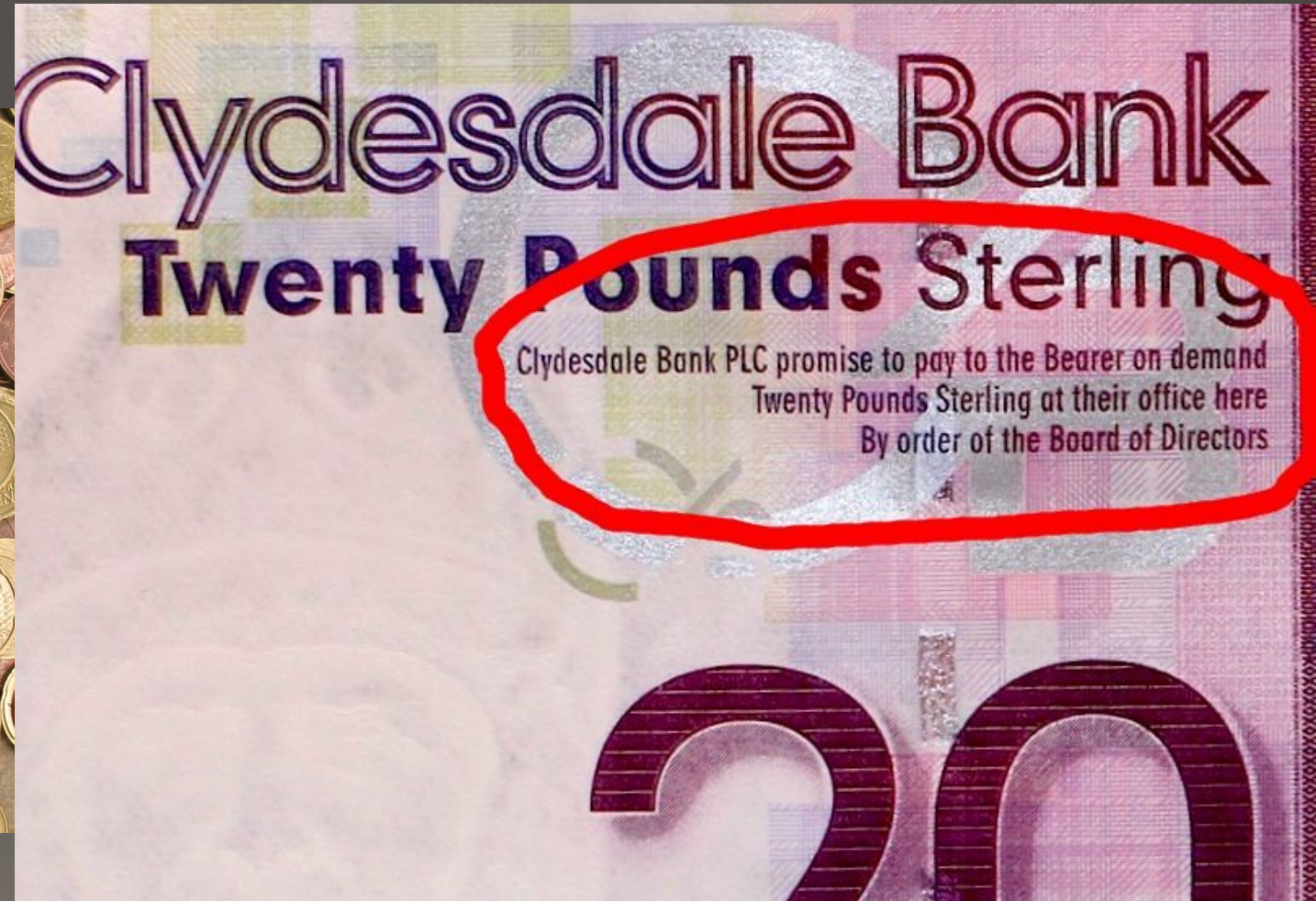


Cheque



the note could trade
the note in for gold

These promissory notes were the beginning of paper money in Europe





**THANK
YOU
FOR
YOUR
ATTENTION**