



GREAT BRITAIN

Kymbat Tasbau



Great Britain

Agreement

Between the Government of the Republic of Kazakhstan

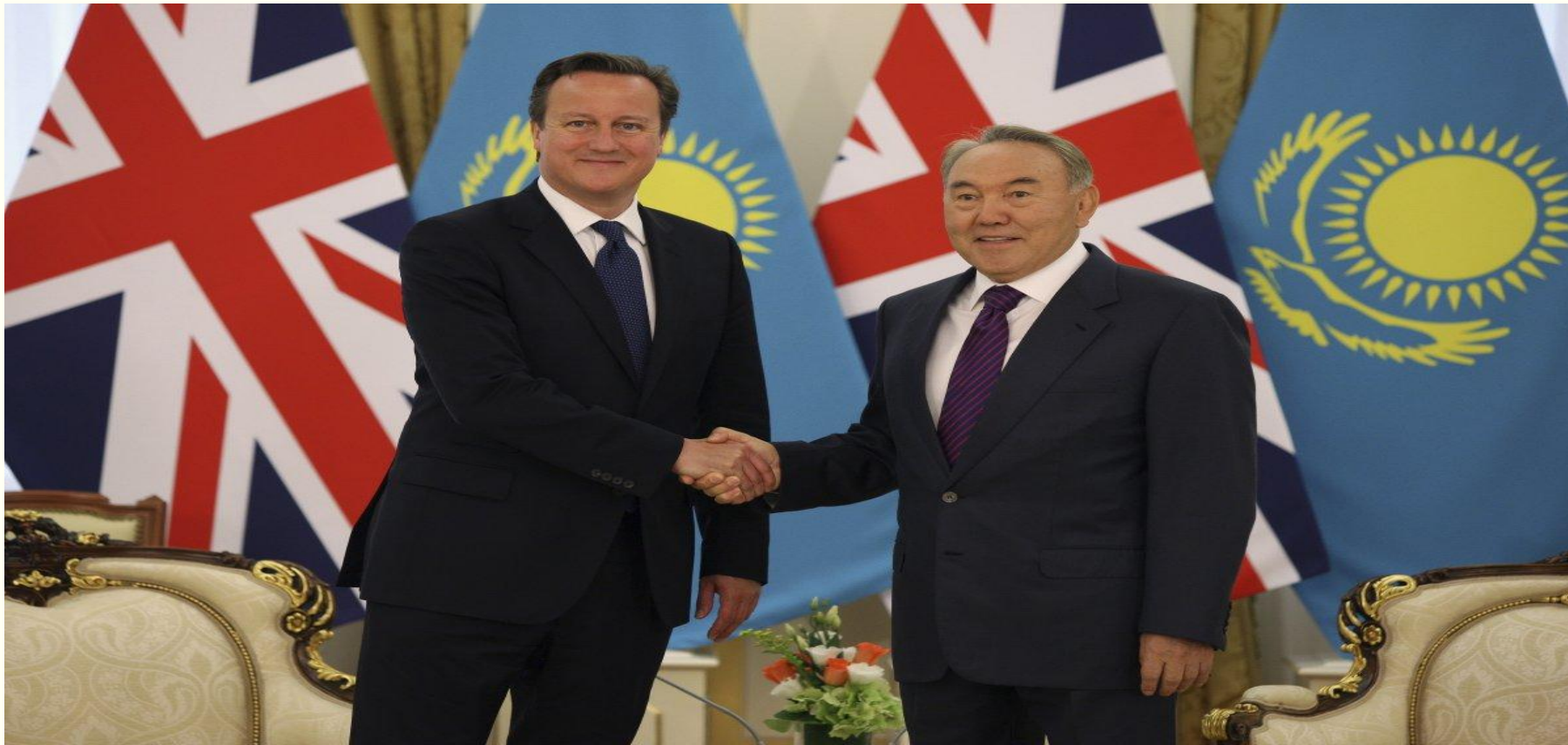
And

**The Government of the United Kingdom of Great Britain
and Northern Ireland**

For the promotion and protection of investments

Great Britain

This agreement was signed in Almaty on November 23, 1995.



Great Britain



Each Contracting Party shall encourage and create favorable conditions for the citizens or companies of the other Contracting Party for the purpose of investing capital in its territory and, in accordance with its right to exercise the powers conferred by its legislation, accept such capital.

Promotion and protection of investments

Investments of citizens or companies of each Contracting Party are always granted fair and equal treatment, as well as full protection and security in the territory of the other Contracting Party.



Duration and end dates

This agreement is valid for a period of ten years. Thereafter, it shall remain in effect twelve months after the date on which any of the Contracting Parties have written notification to the other Party of the termination of this agreement, its provisions continue to apply to such investments for a period of twenty years after the date of termination and without prejudice to the application of the rules of the universal international rights.



Entry into force

Each Contracting Party shall notify the other Party in writing of the completion of the constitutional formalities necessary in its territory for entry into force on the date of receipt of the last of the two notifications.



Settlement of disputes between the investor and the host party

Disputes between citizens or companies of one Contracting Party and the other Contracting Party in respect of the latter's obligations under this agreement in respect of investments that were not settled on a friendly basis should be referred to the international arbitration tribunal three months after written notice of the claims , If the interested citizen or company wishes it.



Settlement of disputes between the investor and the host party

- ✓ **The interested Contracting Party shall have the right to apply to the following bodies for the settlement of the dispute:**
- ✓ **A) International Center for the Settlement of Investment Disputes**
- ✓ **B) Arbitration Court of the International Chamber of Commerce;**
- ✓ **C) The International Arbitration Court or a specially appointed arbitration court in accordance with the rules of arbitration of UNCITRAL (UN Commission on International Commercial Law).**

Great Britain

- If the dispute between the Contracting Parties can not be resolved in this way, then upon the written application of any of the contracting parties, it may be referred to the arbitral tribunal.
- The arbitral tribunal takes its decisions by a majority vote. Such decisions are binding on both Contracting Parties. The court itself determines its procedures.



Territorial distribution

- During the entry into force of this agreement, or at any time after accession, the provisions of this agreement may be extended to such territories for the international relations of which the Government of the United Kingdom is responsible, upon agreement between the Contracting Parties in the form of an exchange of notes.



Great Britain

Done in duplicate in London on this date on November 23, 1995 in Kazakh and English, both texts have equal force.

For Government For Government

Of the Republic of Kazakhstan of the United Kingdom

The UK and

Northern Ireland