

PROBLEMS OF SMALL BUSINESS IN KAZAKHSTAN

Academic Reading and Writing II ENG/GEN1121 L,
Yessimzhanova Maira

Asset Zhanibek



Research Aim

The purpose of this study is to identify the main problems of small businesses in Kazakhstan. Specifically, the issues that hinder the further development of business.

Research question

What are the problems of small business in Kazakhstan?



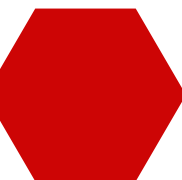
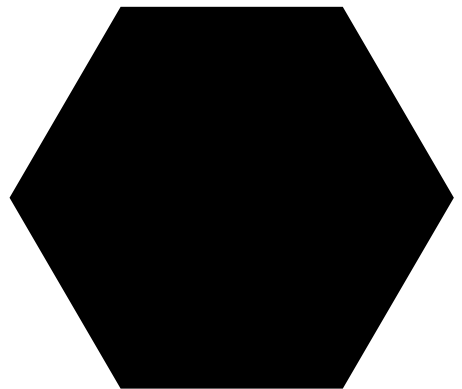
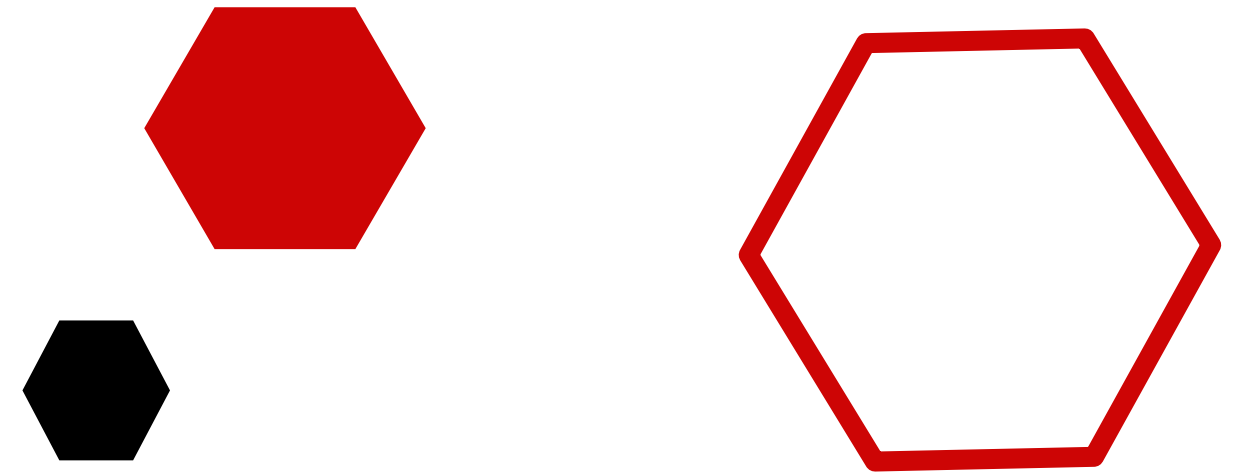
Table of contents

1 Literature review

2 Methods

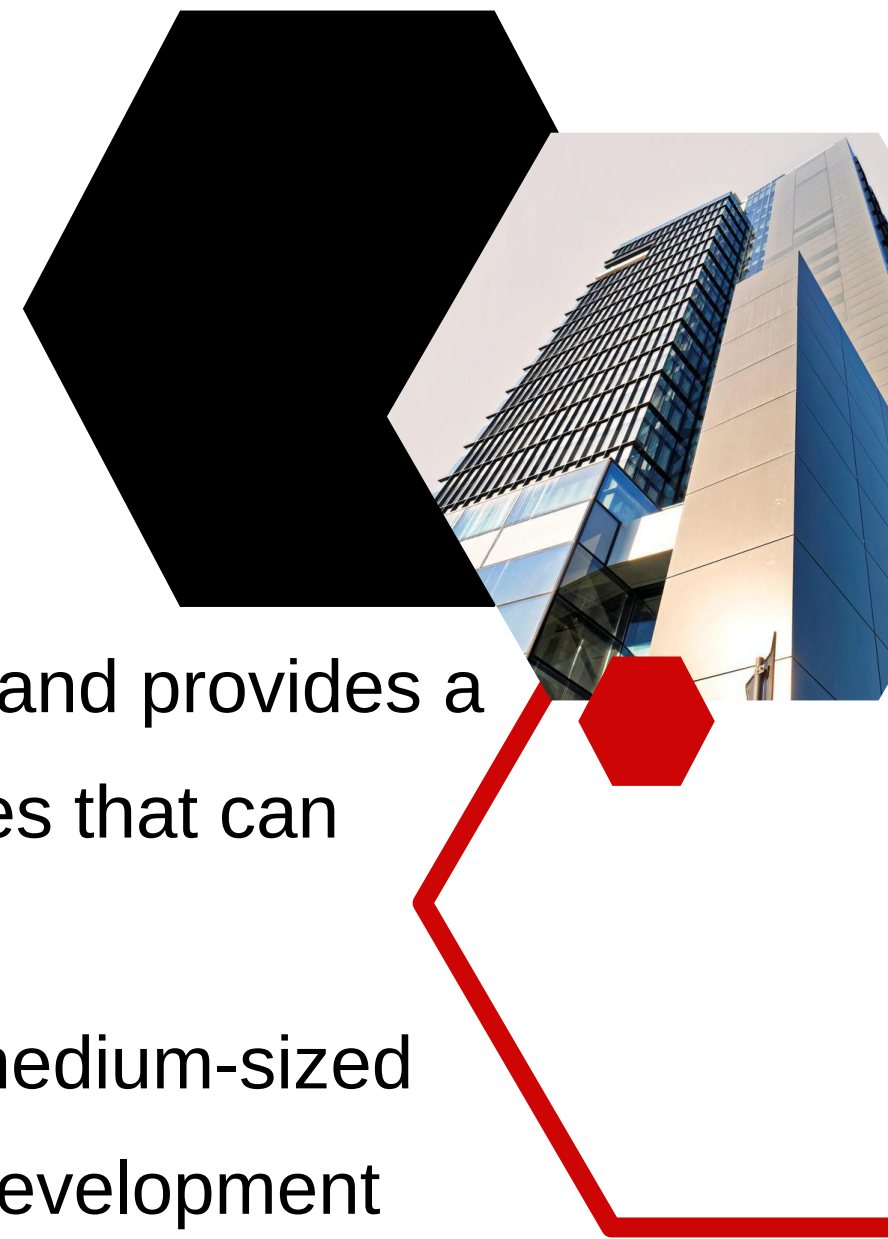
3 Results and discussion

4 Conclusion and references



Literature review

- This article examines the challenges faced by small businesses in Kazakhstan and provides a comparative analysis of the issues to enhance understanding and inform policies that can support the growth of small businesses in the country.
- This article outlines strategies for improving the competitiveness of small and medium-sized enterprises (SMEs) in Kazakhstan, based on a study conducted by the Asian Development Bank.
- This article highlights the urgent need for support for small businesses in Kazakhstan to weather the impact of the COVID-19 pandemic, as per the World Bank.
- This article presents the strategy for the development of small and medium-sized enterprises (SMEs) in Kazakhstan until 2025, as outlined by the Ministry of National Economy of the Republic of Kazakhstan.
- This article provides insights into the opportunities and challenges facing small and



Data collection procedure

Method: Interview

Participants: 3

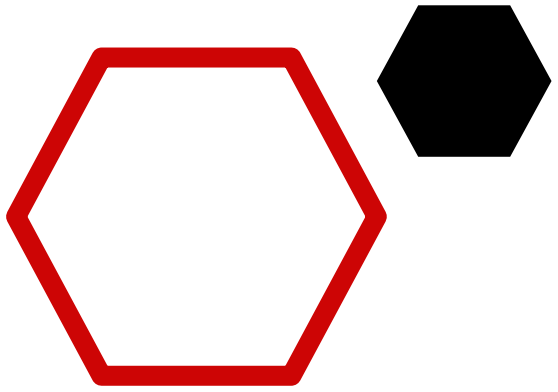
- 01** Successful and experienced businessmen Almaty
- 02** Age 30-40 years, males
- 03** All three chose to remain anonymous
- 04** Age 30-40 years
- 05** Different areas of business
- 06** Interview will give a comprehensive overview of the data collected during the interviews, and provide insight into the perspectives, challenges, and needs of small business owners in Kazakhstan.



Major Results and Discussion

01 What do you think about the current tax system in Kazakhstan for small businesses?

The first question in the interview was about the participant's opinion on the current tax system in Kazakhstan for small businesses, and all participants expressed concerns about the impact of increasing taxes on the daily lives of ordinary citizens and small



Major Results and Discussion

02 Have you taken a loan to start/grow your small business? What did you do in the process of taking a loan?

The second question asked whether the participant had taken a loan to start or grow their small business, and each participant had a different answer. The variety of responses collected was beneficial for



Major Results and Discussion

03 How did you feel when you were starting your small business? Tell us about your feelings at that moment

The question about the challenges small businesses face received different answers from each participant, reflecting the challenges unique to each participant's business.



Major Results and Discussion

05 What are the problems of your business?

All participants had the same answer to the question about partnership in small businesses, expressing its importance in promoting and prospering a business, sharing knowledge, skills, resources, and risks, and enabling increased efficiency, innovation, and profitability.



Major Results and Discussion

06 What do you think about partnership in small business?

Participants made specific recommendations for how the Kazakhstan government can better support small businesses, such as simplifying bureaucratic procedures, providing financing options and tax breaks, and allocating funds for advertising campaigns to promote local businesses.



References:

Akhmetova, A. (2019). The problems of small business in Kazakhstan: A comparative analysis. Journal of Entrepreneurship Education, 22(3), 1-9. <https://doi.org/10.1016/j.jee.2018.05.004>

Asian Development Bank. (2017). Enhancing the competitiveness of small and medium-sized enterprises in Kazakhstan.

<https://www.adb.org/sites/default/files/publication/230266/kaz-enhancing-competitiveness-small-me.pdf>

World Bank. (2020). Kazakhstan's small businesses need urgent support to weather COVID-19 storm.

<https://www.worldbank.org/en/news/press-release/2020/06/22/kazakhstans-small-businesses-need-urgent-support-to-weather-covid-19-storm>

Ministry of National Economy of the Republic of Kazakhstan. (2022). Strategy for the development of small and medium-sized enterprises in Kazakhstan until 2025.

<https://economy.gov.kz/page/strategiya-razvitiya-malogo-i-srednego-biznesa-v-respublike-kazakhstan-na-2021-2025-gody>

Kazakh Invest National Company. (2021). Small and medium-sized businesses in Kazakhstan:

Opportunities and challenges