



# IELTS MONEY



Money



CASH



gains



finances



funds

Loan - заём

Ransom - выкуп

Installment (pay by installments) - рассрочка

Fine - штраф

Mortgage – ипотека

Debt - долг

Savings - сбережения

Tax - налог

Donations –  
пожертвования

Pension - пенсия

Will - завещание

Tip - чаевые

Alimony – money after  
divorce

Bribe - взятка

Fee = fare = charge ≠ free of charge

Comes with a fee – you have to pay for it

Expenditures = expenses = outlay – расходы

Pocket money – карманные деньги

To live off = to depend financially *Ex: I live off my parents*

To be in debt = to be folded = to owe somebody

To withdraw money = to take out money

Bargain – сделка, выгодная покупка

**Bargain hunter** - someone who looks for deals and sales

Frugal = being careful with money – бережливый

Tight –fisted = stingy = greedy = mean  $\neq$  **generous**

Consumer society = consumerism – общество потребления

Rich = wealthy = affluent = well-off

Poor = needy = penniless = impoverished

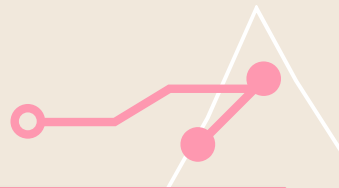
Reasonable price – разумная цена  $\neq$  unreasonable

Overpriced = exorbitant (price)

Income = earning = gain (for family)

Income = revenue = profit (for business)

Possessions = belongings – things you own



Consumer = buyer = customer = client

Annual income – ежегодный доход

Cost of living – прожиточный минимум

Priceless – very valuable – бесценный

Worthless – without any value – бесполезный

To donate money on charity

To go on a spending spree – buy a lot of things at one time

To save money = to set money aside = put money aside



to meet  
to cover

basic  
essential

needs  
expenses  
necessities

to manage  
to make up  
to handle

} money  
funds  
finances



# Funding

substantial

state  
≠  
private

to increase ↗  
to reduce →  
to cut X

to provide  
for...

### ***“He spends a lot”***

- He is a spendthrift
- He is a big spender

### ***“It was expensive”***

- It cost an arm and a leg
- It cost a fortune

### **Spending a lot of money**

- I like to fork out **on** gifts
- I like to splash out **on** clothes

### **NOT spending a lot of money**

- I need to keep an eye on my wallet
- No, I am a bit strapped for cash at the moment (= don't have much money)
- I am on a tight budget at the moment

Get a second job or start your own business

Work extra hours and ask for a raise in salary

What options might one consider when looking to increase his or her income?

Sell things you don't need to get some money

Invest in assets that produce income

Cut unnecessary expenses

Consumerism is the **idea** that **increasing the consumption of goods and services purchased in the market is always a desirable goal** and that a person's wellbeing and happiness depend fundamentally on obtaining consumer goods and material possessions.



Creates employment

Consumerist societies create more waste

Helps to reduce poverty

They use more natural resources

Encourages innovation and creativity in business

They cause damage to environment

We live in a global economy

Consumerism creates “throw away” culture

We have a better quality of live

Wealth does not lead to happiness

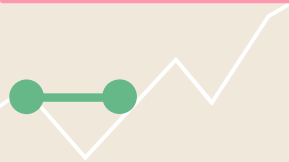



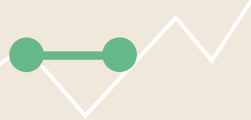
Materialism causes greed and crime

We should return to traditional values like sharing



## IDEAS

- 1) Today`s society is very materialistic and consumer oriented
  - 2) Many people are always ambitious to earn more money
  - 3) People think that material possessions will make them happy
  - 4) Having a lot if “things” is seen as a sign of success
  - 5) Many people are easily persuaded to follow the latest trends
  - 6) People have easier access to loans
  - 7) People are becoming more and more irresponsible with money
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1. Do you like shopping?
  2. Have you bought anything interesting recently?
  3. Is it difficult for you to control your spendings?
  4. Do you think it is ok to lend money to friends or family members?
  5. How much money is enough?
  6. Why do people care too much about money?
  7. Is money important to you?
  8. Would you like to become rich some day?
  9. Do you invest your spare money?
  10. Do you think financial literacy is at the high level across generations?
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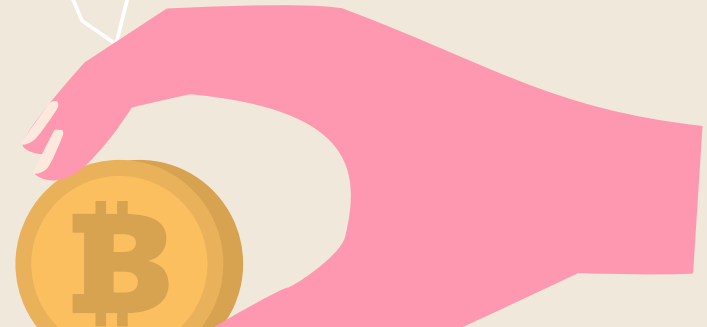
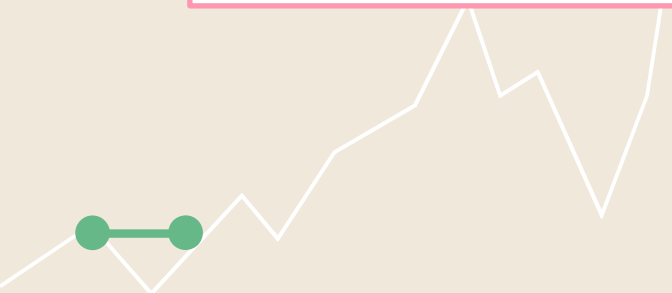


**Describe something you want to buy but can't afford.**

You should say:

- What you would like to buy
- How much it costs
- Why you can't afford it

And explain if there is any other way you could acquire it.








**Describe something special that you saved money to buy.**

You should say:

- what it was
- why you bought it
- how long you saved money to buy it

and explain why it was important to you to buy it.



1. How can (or, how do) young people learn to manage their financial affairs?
- Do you think parents should give pocket money to the kids?
- Do you think money make people happy?
- What problems does money cause in your society?
- Do young people nowadays believe in saving money?
- Do you think it's easy for (young) people to save money?
- What do you think about money?
- Can human beings live without money?
- Which do you think is better for the economy of a country or area, people saving money or people spending money?
- Do you think the government should let people know how it spends money?