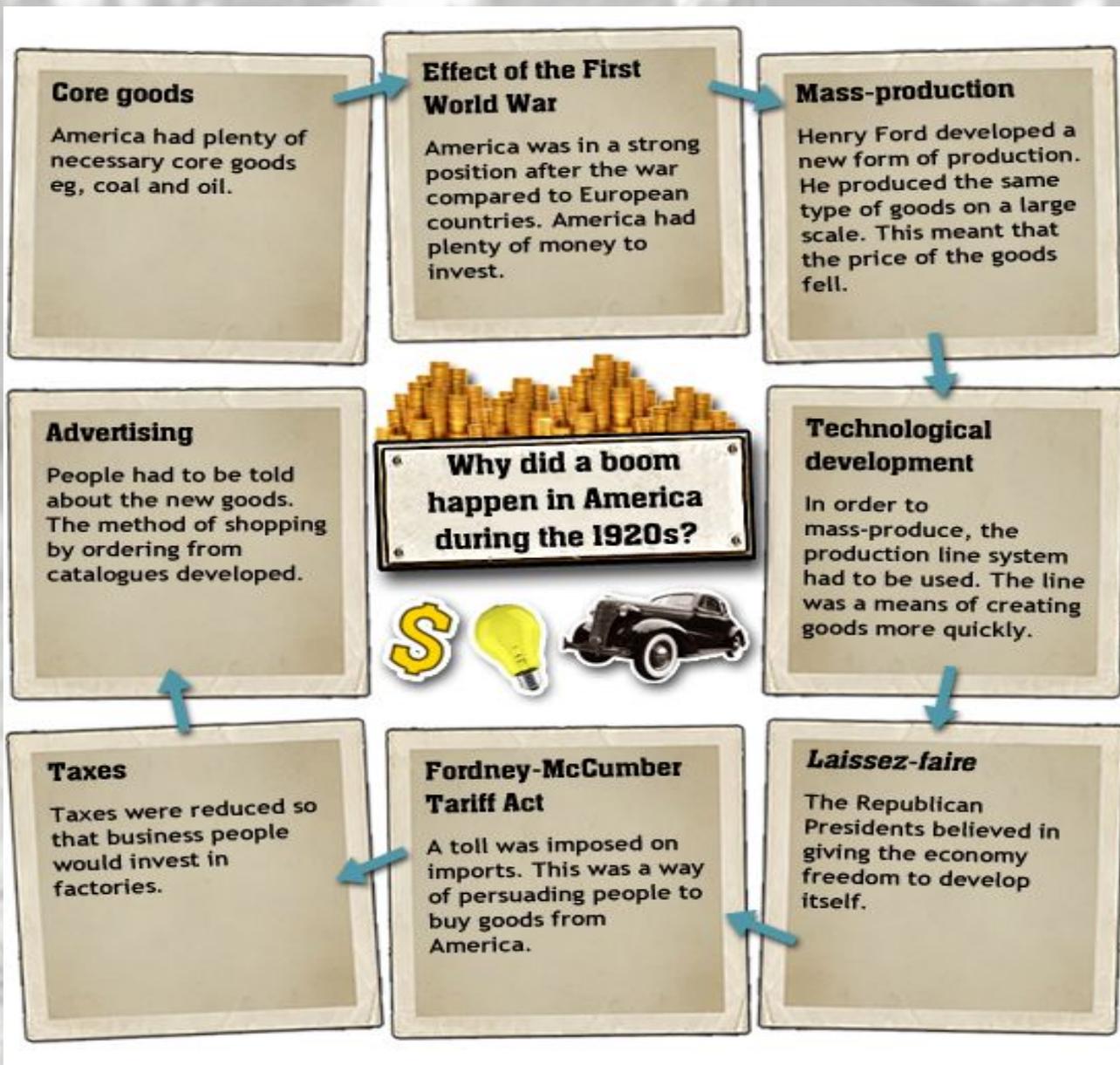


GREAT DEPRESSION IN THE USA

**DONE BY ALEXANDRA IVANOVA, OLGA
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THE MAIN FEATURES OF ECONOMIC AND POLITICAL DEVELOPMENT IN THE 1920'S



- **Politics in the 1920s**
- **1920s — an era of Republican leadership, nationalistic and fundamentalist movements, and changing social convention**
- **The Harding administration and Teapot Dome scandal**
- **The election of Hoover with some hope for the future**

The timing and severity of the Great Depression (statistical data)

	United States	Great Britain	France	Germany
Industrial production	-46%	-23%	-24%	-41%
Wholesale prices	-32%	-33%	-34%	-29%
Foreign trade	-70%	-60%	-54%	-61%
Unemployment	+607%	+129%	+214%	+232%

The Economy During the Great Depression

US Gross Domestic Product (current dollars)

The Great Crash, 1929-1933

in 1929: \$103.6 billion

in 1930: \$91.2

in 1931: \$76.5

in 1932: \$58.7

in 1933: \$56.4

New Deal Recovery and Recession, 1934-39

in 1934: \$66.0 billion

in 1935: \$73.3

in 1936: \$83.8

in 1937: \$91.9

in 1938: \$86.1

in 1939: \$92.2

Unemployment During the Great Depression

Average rate of unemployment

In 1929: 3.2%

In 1930: 8.9%

In 1931: 16.3%

In 1932: 24.1%

In 1933: 24.9%

In 1934: 21.7%

In 1935: 20.1%

In 1936: 16.9%

In 1937: 14.3%

In 1938: 19.0%

In 1939: 17.2%³



A black and white photograph of a massive crowd of people, many holding umbrellas, suggesting a rainy day. The crowd is dense and extends far into the background. Several individuals are holding up signs with text such as "U.S. GOVERNMENT", "WE DEMAND", and "WE WANT". The scene appears to be a significant public gathering or protest.

The main causes of the Great Depression

- **False Sense Of Prosperity Before The Great Depression**
- **Global Crisis And The Great Depression**
 - **Stock Market Crash**
 - **Bank Failures**
 - **Lack Of Available Credit**
 - **Reduction in Purchasing**
 - **High unemployment rates**
- **American Economic Policy with Europe**
 - **Dust Bowl**

The consequences in social sphere



- 1) mass migration**
- 2) rise in crime rate**
- 3) homelessness**
- 4) organized protests**
- 5) unemployment and poverty**
- 6) breakdown of families**
- 7) evictions**
- 8) racial discrimination**
- 9) discrimination against women**

What political forces have received support?



VS



Mr. Hoover

Mr. Roosevelt

The influence of the Great Depression on the Political System

- I. **In 1932 13-15 million people** (or more than 20 percent of the U.S. population at the time) **unemployed**
- II. **Government had not directly intervene** in the **economy**
- III. **Democrat Franklin D. Roosevelt won** in the **presidential election**
- IV. **In 1933-1934 the "First New Deal" programs**, such as the National Recovery Administration (NRA) **provide work** through increased government spending.
- V. **In 1934–1936 "Second New Deal"**

The economic reforms for overcoming of consequences of the Great Depression un the USA

- **The New Deal**
- **The Civil Works Administration by CCC (Civilian Conservation Corps)**
- **Agricultural Adjustment Act (AAA)**
- **Commodity Credit Corporation**
- **The Social Security Act**



AFRICAN AMERICANS IN THE DEPRESSION AND THE NEW DEAL

African Americans were **the first people to be fired from their jobs**

They **suffered** from an unemployment rate **two to three times more than whites**

In 1929 there was a launch for a **national "jobs for Negroes" movement**

African Americans benefited greatly from the New Deal programs though discrimination

Low-cost public housing was made **available to black families**, youths was enabled to continue its education.



The features of out of the crisis in USA

- **In January 1932 the US Congress created the Reconstruction Finance Corporation (RFC)**
- **Federal law on housing bank has been adopted, which should provide loans to organizations involved in mortgage lending (The maximum income tax rate was increased from 25 to 63%)**
- **To exit from the crisis began to be implemented the New Deal in 1933 - a variety of measures aimed at the regulation of the economy**
- **The unemployed were actively involved in community service**

USEFUL LINKS

- <https://vk.com/away.php?to=http%3A%2F%2Fwww.ushistory.org%2Fus%2F48e.asp>
- <http://m.american-historama.org/1929-1945-depression-ww2-era/social-effects-of-great%20depression.htm>
- <http://www.shmoop.com/great-depression/statistics.html>
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**Thank you for your
attention!!!!**