

* Globalization



**Let's take a close a look at the good and bad things
that have or will come from globalization of the planet**

Pros & Cons

Pro-globalization



The pros of Globalization are many and they are as follows:

- Now there is a worldwide market for the companies and for the people there is more access to products of different countries.
- There is a steady cash flow into the developing countries, which gradually decrease the dollar difference.
- Due to the presence of a worldwide market, there is an increase in the production sector and there are lots of options for the companies now.
- Gradually there is a world power that is being created instead of compartmentalized power sectors. Politics is merging and decisions that are being taken, are actually beneficial for people all over the world.
- There is more influx of information between two countries, which do not have anything in common between them.

Pros and Cons of Globalization

■ Cons

- ❑ Millions of westerners have lost jobs due to imports or production shifts abroad. Most find new jobs that pay less.
 - ❑ Millions of others fear losing their jobs, especially at those companies operating under competitive pressure.
 - ❑ Workers face pay-cut demands from employers, which often threaten to export jobs.
 - ❑ Service and white-collar jobs are increasingly vulnerable to operations moving offshore.
 - ❑ western employees can lose their comparative advantage when companies build advanced factories in low-wage countries, making them as productive as those at home.
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