


# **SUPERVISION OF FINANCIAL MARKET OF KAZAKHSTAN**

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- Financial supervision is government supervision of financial institutions by regulators.
- Government supervision and regulation of financial markets is one of the most important tasks of the state . Competent control of financial markets ensures the successful development and operation of the national economy .

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- On January 1, 2004 was organized the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (FMSA)
  - The Agency carried out its main control functions of the financial market regulator , while the NBK was more focused on inflation targeting , ensuring macro-economic stability and the regulation of the monetary market.

# Goals of state regulation and supervision in the financial market and financial organizations:

- ▣ ensure the financial stability of the financial market and financial organizations and maintain confidence in the financial system as a whole
- ▣ ensuring an adequate level of protection of consumers of financial services
- ▣ the creation of equal conditions for the activities of financial institutions aimed at maintaining fair competition in the financial market.

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- The background of the slide features a large, stylized logo of the National Bank of the Republic of Kazakhstan. The logo is composed of a yellow sunburst with seven rays at the top, two yellow horses facing each other in the center, and a yellow geometric shape resembling a stylized 'K' or a shield at the bottom. The entire logo is set against a dark gray background with green triangular accents.
- April 12, 2011 functions and powers of the Agency were transferred to the National Bank of the Republic of Kazakhstan
  - NBK is responsible for regulation and supervision of banks, insures, pension funds, investment funds, credit bureaus, and securities markets.

# National Bank of the Republic of Kazakhstan





# National Bank of the Republic of Kazakhstan

- ▣ The National Bank was formed on April 13, 1993 with the reorganisation of the Soviet era Kazakh Republican bank (Gosbank) to become the central bank of Kazakhstan.
- ▣ Its services include realization of the state monetary policy, issuance of banknotes and coins on the territory of the Republic of Kazakhstan, the financial advisor and financial agent of the Government of the Republic of Kazakhstan and other services for the government and other state agencies, organization and supervision of functioning of payment system, realization of currency control and currency regulation, management of the gold currency assets of the national bank, and management of assets of the national fund.

# Key Executives For National Bank Of Kazakhstan

- ▣ **Mr. Akishev Daniyar Talgatovich**
- ▣ Chairman and Deputy Governor
- ▣ **Nurtai T. Shalgimbayeva**
- ▣ Director of Accounting Department and Director
- ▣ **Serik B. Sharipov**
- ▣ Director of Legal Department and Director
- ▣ **Dina Galiyeva**
- ▣ Deputy Chairman and Deputy Governor
- ▣ **Mr. Tadzhiyakov Bisengaly Shamgalievich**
- ▣ Deputy Governor and Director



Thank you for your  
attention