

BANK OF ENGLAND



Promoting the good of the people
of the United Kingdom by
maintaining monetary and
financial stability




The structure of the Bank of England

- Bank of England controlled by the Board of Directors . It consists of : Managing (term of office - 5 years) - is in charge of all of the Bank and appointed by the Government ;
- Two deputy manager (term of office - 5 years) ;
- 16 Board member (term of office - 3 years, renewable) . At the same time 12 members are the heads of the largest companies in the country , as part of the 4 members of the staff of





HISTORY OF BANK

- On the suggestion of another talented financier Charles Montague in 1694 Britain issued its first state loan . But the renewed war with France , and these resources are exhausted . Then Montague Peterson successfully implemented the plan and introduced a bill on the establishment of the Central Bank . July 27, 1694 an Act of Parliament was established by the Bank of England , Montagu was appointed as Chancellor of the Exchequer
- 

The functions of

● bank:

Issue of

● banknotes in

England and

● Wales.

The

implementa

of monetary



On the Bank of England has the following functions :

- Control inflation , ensure the purchasing power of the national currency and the stability of its exchange rate ;
- Maintain the reliability of the financial system ;
- Ensuring the





BANK OF ENGLAND AND
ROYAL EXCHANGE, LONDON.



Bank of
England