

The Institute of Management, Economics and Finance of KFU  
Faculty of Economics

# Report on the course «English»: «The state budget»

Author: Vafina Nailya  
I year student of  
the group: 14.1 - 622

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A government budget is a government document presenting the government's proposed revenues and spending for a financial year.





## **Income**

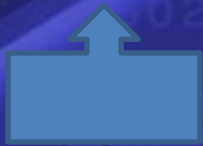
The money that comes to the budget

## **Costs**

Money that are spent from the budget



## Income

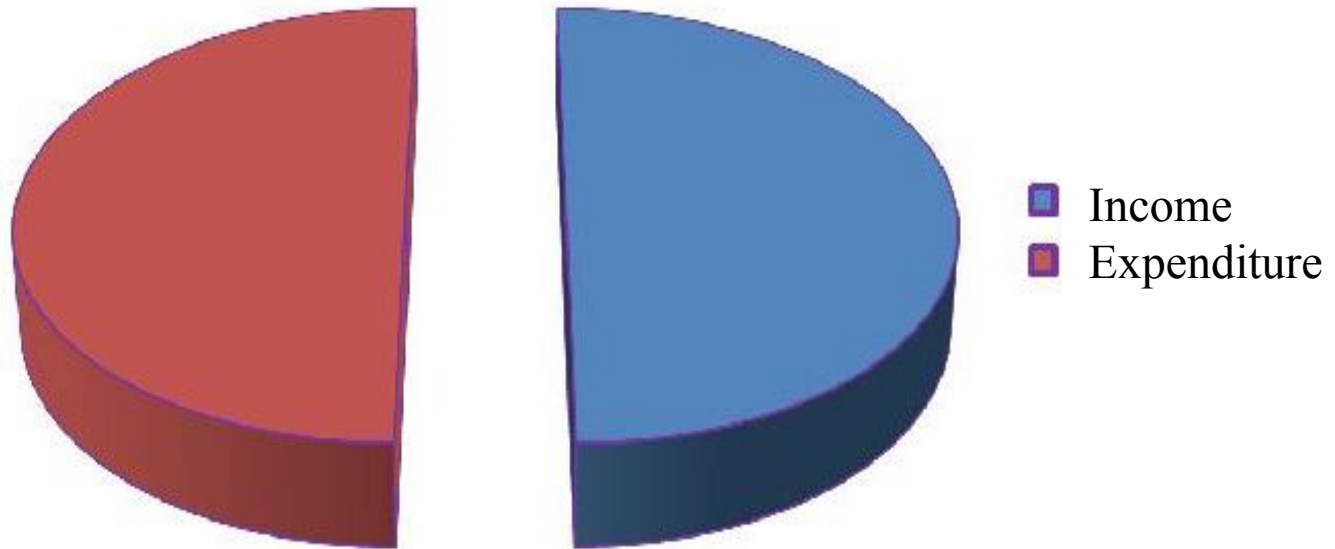


Mainly composed of taxes - statutory payments that citizens and organizations are obliged to contribute to the state (part of their income).

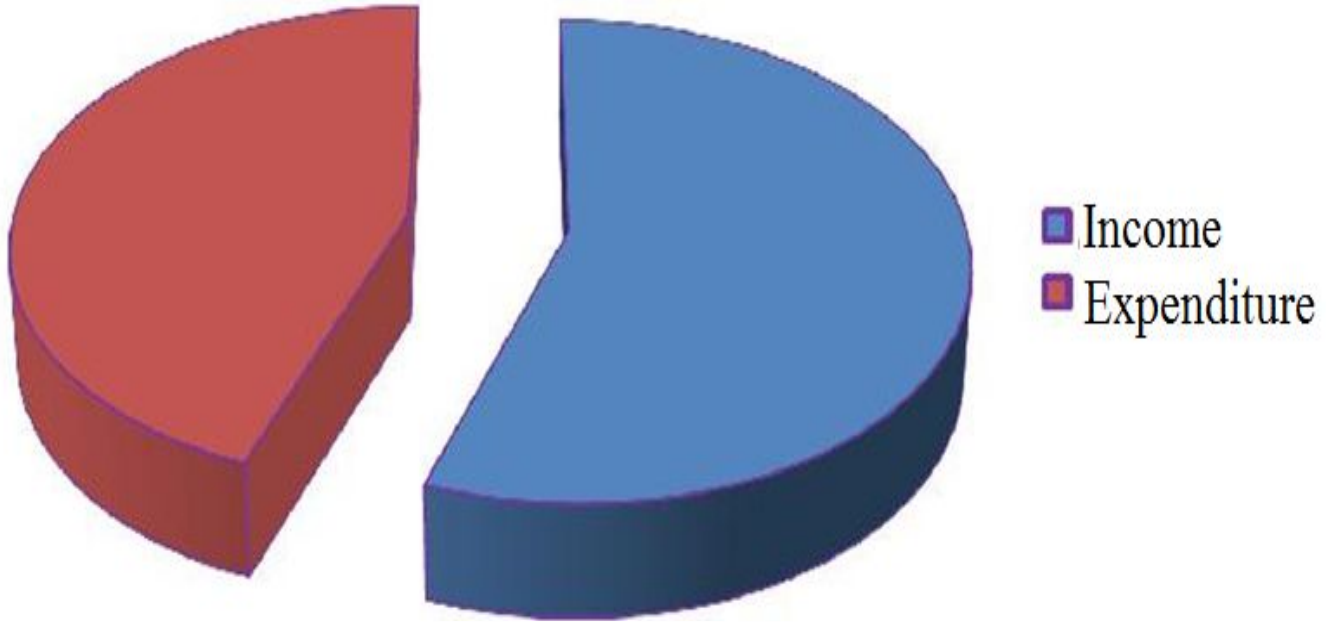
## Costs



- A. Education
- B. Pensions and benefits
- C. The science and culture
- D. Army and the police
- E. Security of nature
- F. Healthcare

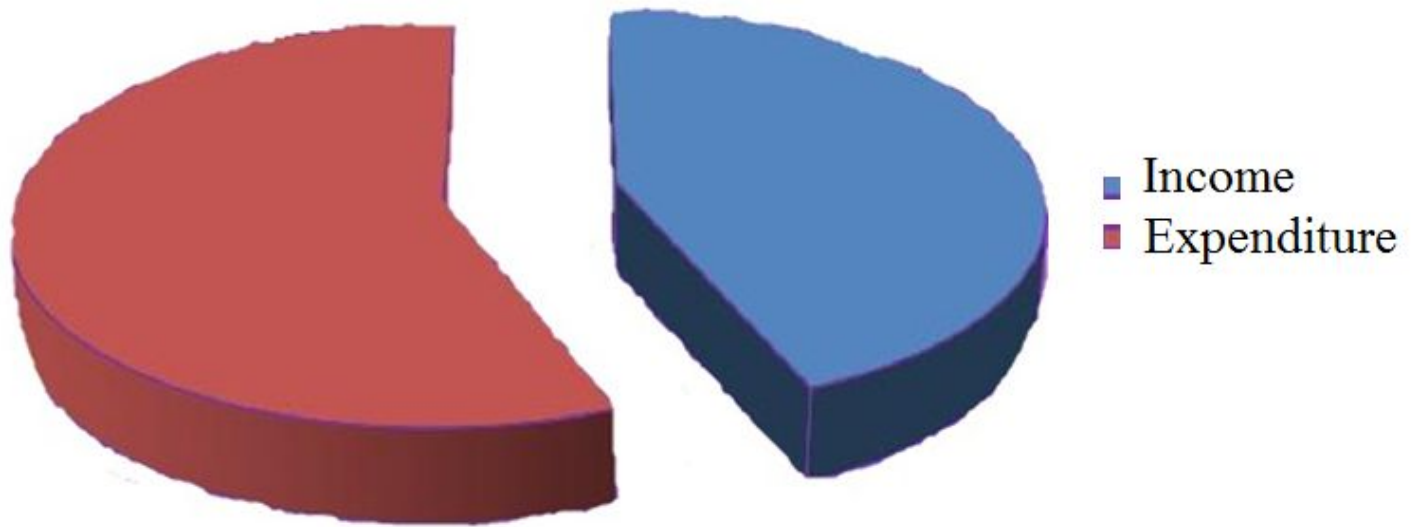


Ideally, costs and revenues should be in balance, but in practice it's different.



Excess of income over expenditure, called the budget surplus.





Excess expenditure over income, called the budget deficit.

The background of the slide consists of several US dollar bills, including a \$100 bill and a \$10 bill, all rendered in a dark blue color. The bills are layered and slightly out of focus, creating a sense of depth. The text is overlaid on this background in a white, serif font.

The state should know in advance what revenues it will receive next year and what it will be able to spend the funds received.

For this purpose state make the state budget.



The budget is a very  
strange subject, if there  
is, then is not.

