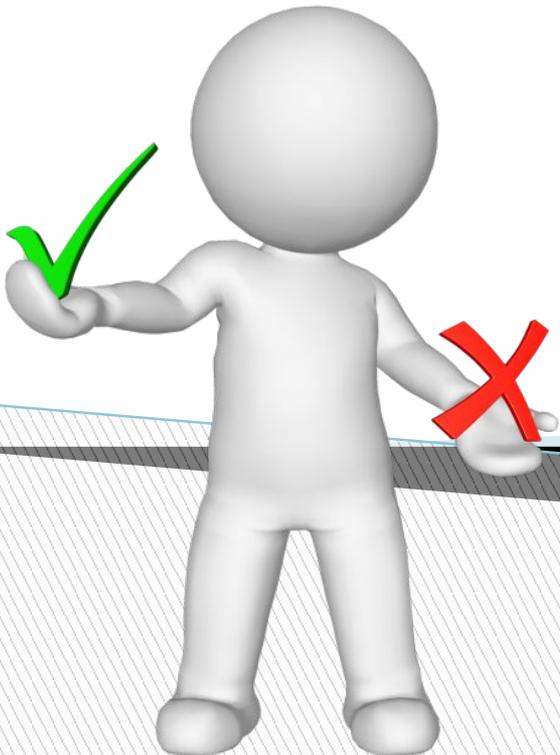


The pros and cons of migration



Definition

- Migration — is the movement by people from one place to another with the intentions of settling, permanently or temporarily in a new location.



The Host Country's View

Pros:

- Gain labor force and expertise
- Receive innovation and technology boost
- Benefit from tax payments, purchase real estate

Cons:

- Attract unqualified workers
- Increase of unemployment rate
- Lower wages for inhabitants

The Home Country's View

Pros:

- Developing countries benefit from remittances (payments sent home by migrants)
- Returning migrants bring savings, skills and contacts

Cons:

- Loss of labor force
- Lower tax incomes
- Brain drain phenomenon

Conclusion

Migration have a great impact on the economy of the both the home and host country.

