



# World Trade Organization







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### Type

International trade organization

#### Purpose:

Regulate international trade

#### Membership:

161 member states





Official language:

English, French, Spanish

### Headquarters:

Centre William Rappard, Geneva, Switzerland Region served:

Worldwide

Budget:

196 million Swiss francs

### Director-General

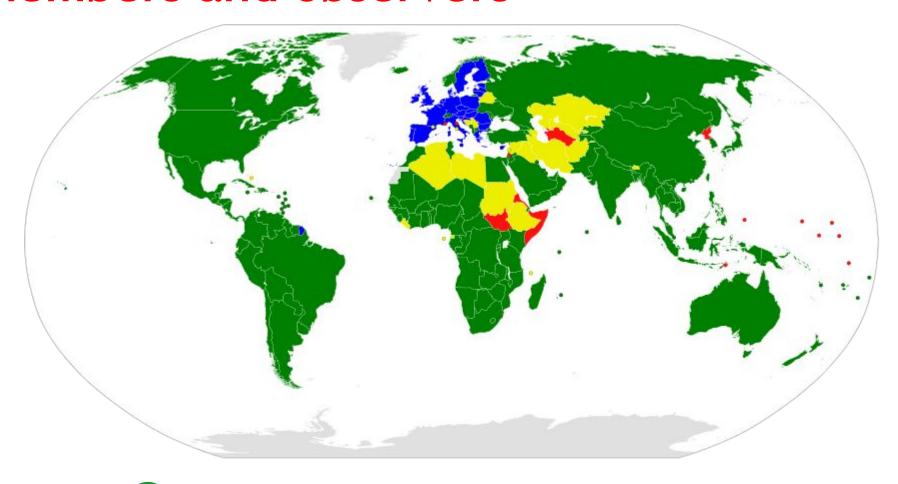






# Map of World Trade Organization members and observers

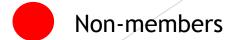






Members, dually represented by the European Union





Financial University under the Government of the Russian Federation

# The history of the WTO



### World War II



### **Bretton Wood conference**



Financial University under the Government of the Russian Federation

# The history of the WTO













### Principles of the trading system

- Non-discrimination
- Reciprocity
- Binding and enforceable commitments
- Transparency
- Safety valves

# Main functions of the WTO



to provide a forum for negotiations

to provide a dispute settlement mechanism

to oversee implementing and administering WTO agreements











steel industry



# Thank you for your attention





- https://www.wto.org
- http://www.vestifinance.ru
- Textbook for undergraduate students, «English», Afanasyeva M.V., Meshcheryakova I.V., part 2