#### ECONOMIC GLOBALISATION

Pros and cons

#### Outline of this presentation

- 1) Definition of the economic globalization
- 2) Causes of the economic globalization
  - Forms of the economic globalization
  - Advantages of the economic globalization
  - Disadvantages of the economic globalization
- 6) The list of sources

3)

4)

#### Globalization – what is it?

Globalization - the process by which businesses or other organizations develop international influence or start operating on an international scale. (Oxford Dictionary)

Economic globalization is economic process

## Causes of the economic globalization

- 1) Purposeful actions of governments for integration
- 2) Internet network

## Purposeful action of governments to integration



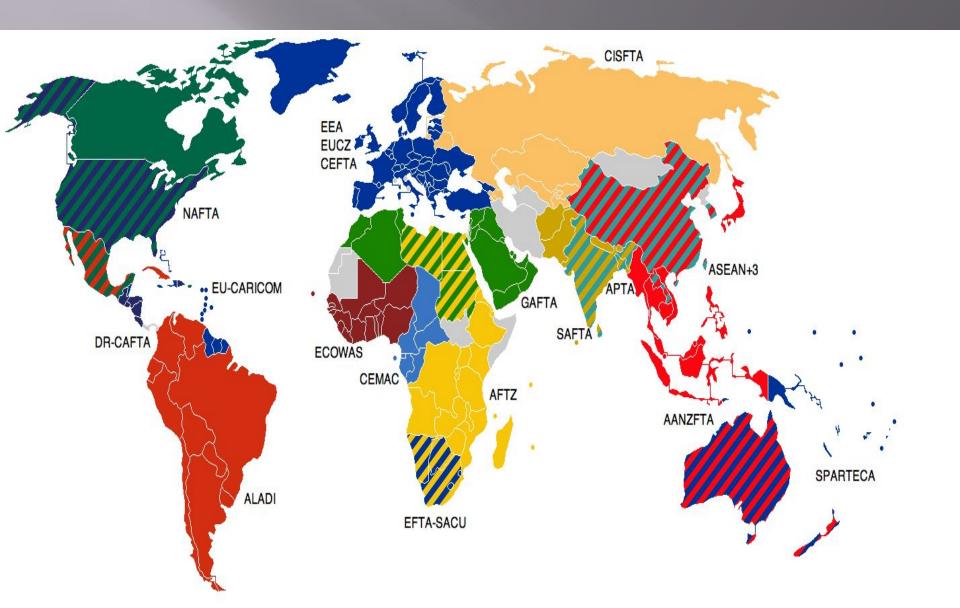
## Worldwide using of Internet – cause of IT-sphere development



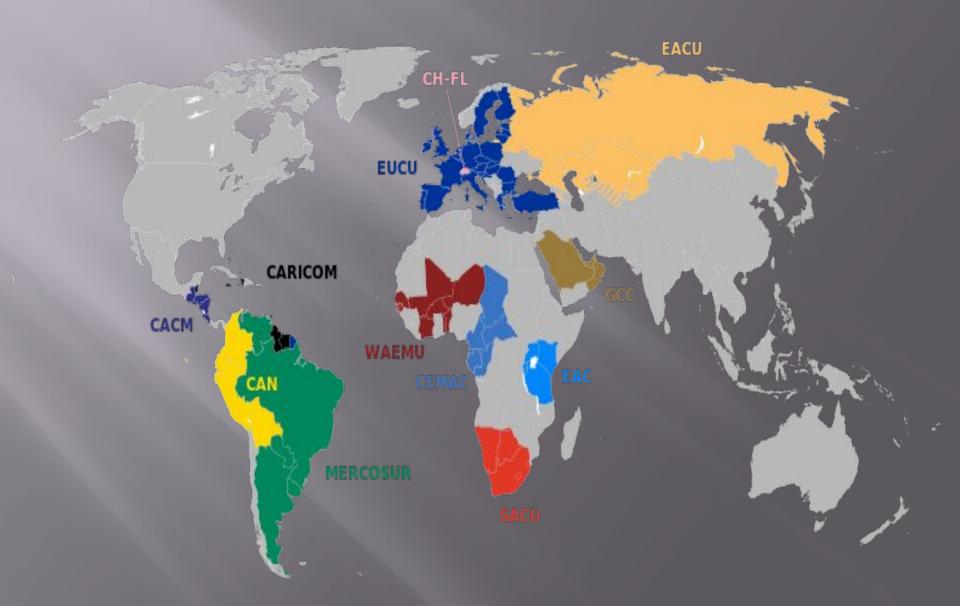
## Forms of the economic globalization

- 1) Free-trade area
- 2) Customs union
- 3) Common market
- 4) Economical union
- 5) Full integration
- 6) Offshore area

#### Free-traid area



#### **Customs unions**



#### **Common market**



#### **Economical** union



#### **Full integration**



#### Offshore area



## Advantages of the economic globalization

- 1) Higher and more stable paces of economic increase
- 2) Increasing of average standard of living
- 3) More kinds of goods and services
- 4) Mobilization of significant amount of resources to solving international problems
- 5) Modern technologies are available worldwide

### Higher and more stable paces of economic increase



## Increasing of average standard of living



## More kinds of goods and services



## Mobilization of significant amount of resources to solve international problems



## Modern technologies are available worldwide



## Disadvantages of the economic globalization

- 1) Increasing the dependence of national economies on world situation
- 2) Conflicts between different nations

increasing the dependence of national economies on world cituation



#### Conflicts between different



#### Sources

- 1) Oxford Dictionary
- 2) Fb.ru
- 3) Other sources

# Thank you for your attention!