

SOCIAL ISSUES: UNEMPLOYMENT

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- ▣ According to International Labour Organization report, more than 200 million people globally or 6% of the world's workforce were without a job in 2012



Main types

Structural
unemployment



Cyclical
unemployment

Frictional
unemployment



Consequences

- ▣ Income decrease
- ▣ Qualification loss
- ▣ Economic consequences (loss of GDP)
- ▣ Deterioration of interest of the population in work
- ▣ Decrease of prosperity of households

