

Financial University under the Government of the Russian Federation
Chair "Foreign Languages"
Discipline "Professional Foreign Language"

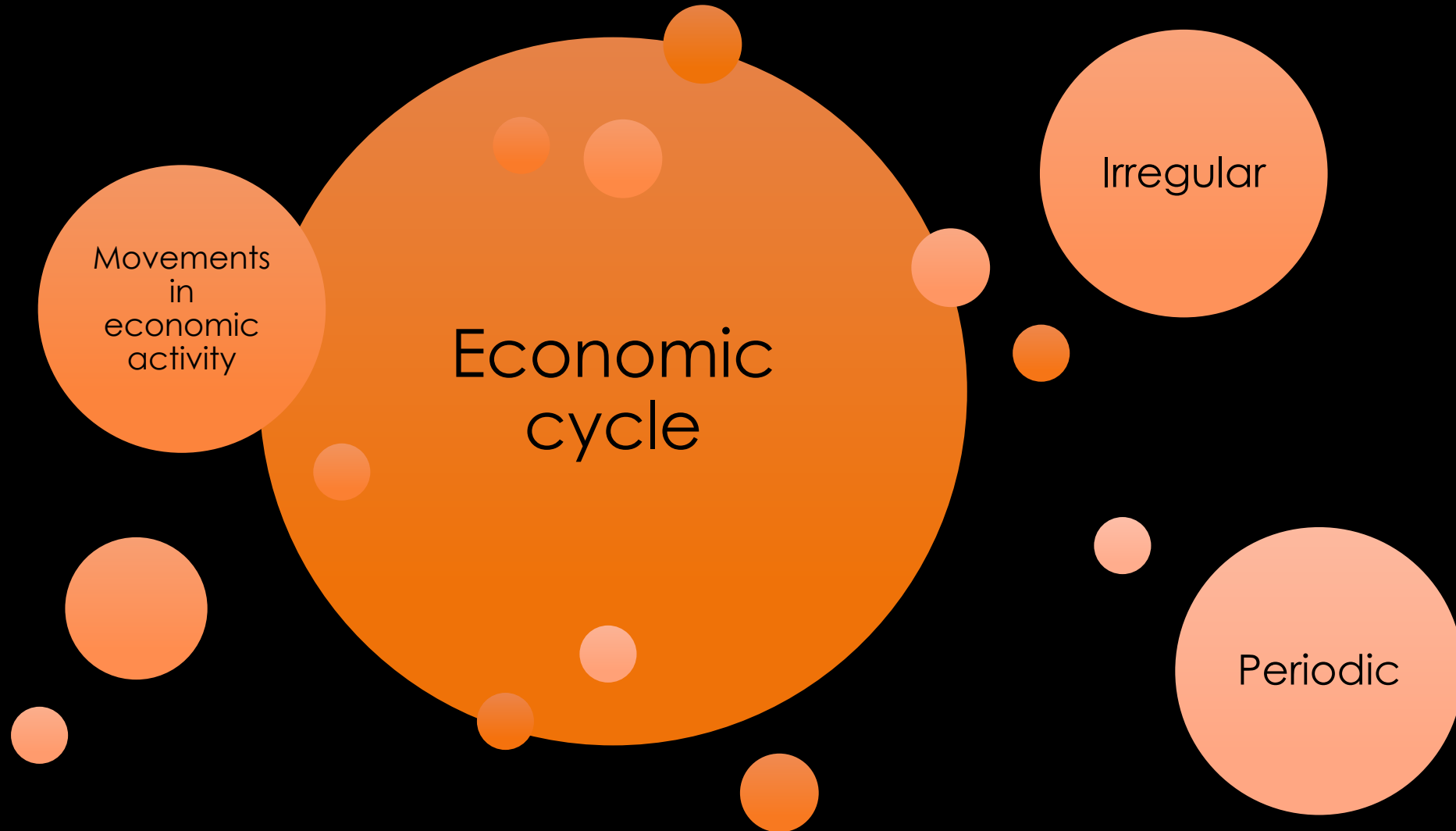
Presentation about The Business Cycles as a Form of Economic Development

Made by students:
Grigorieva J.
Troitsky-Markov A.
Checked by:
Senior professor Gazaryan T. R.

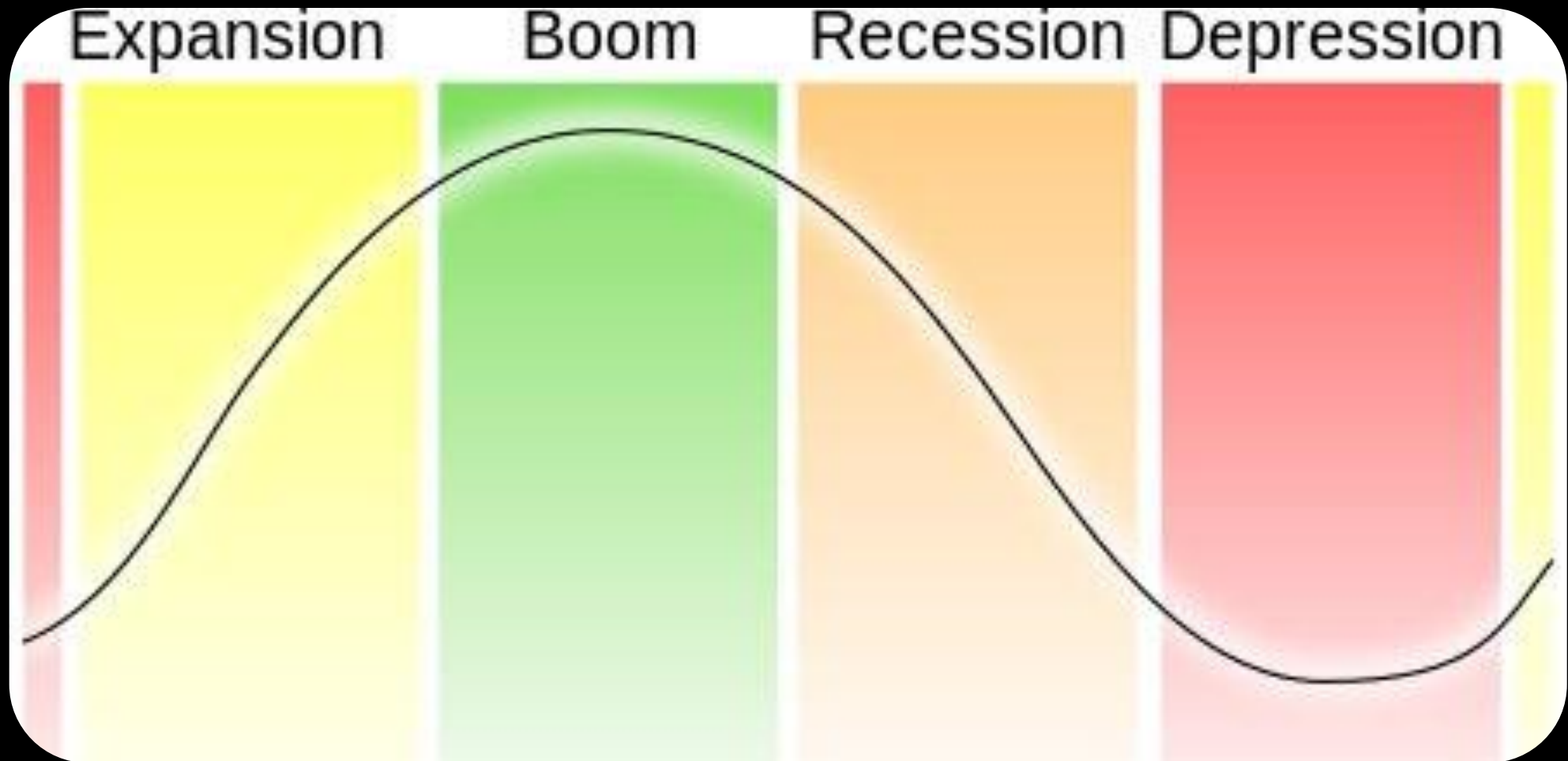
Introduction



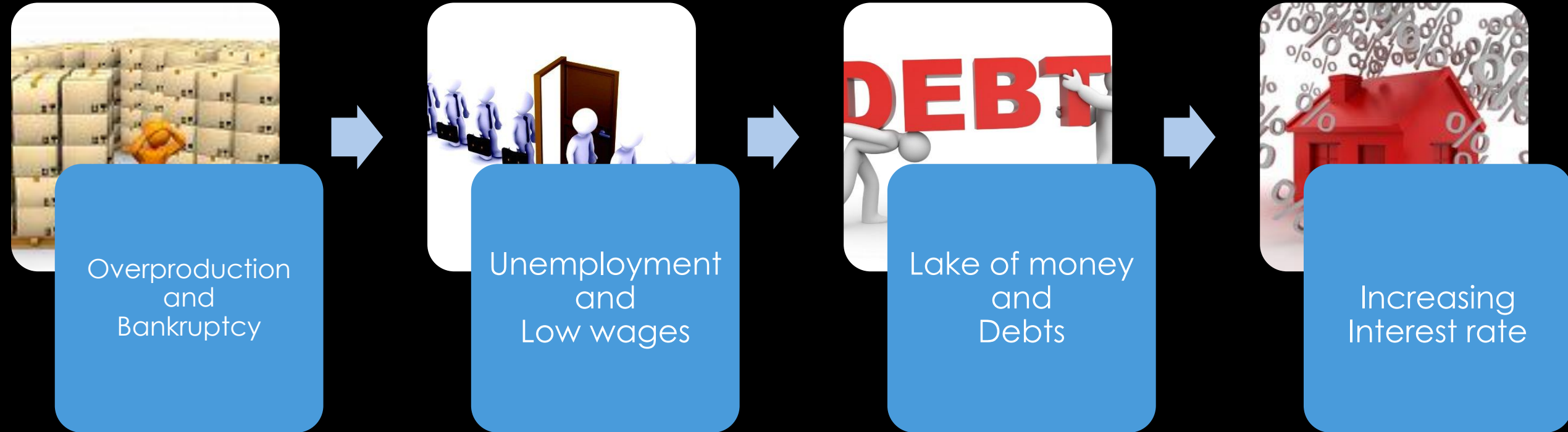
Definition of cyclisity



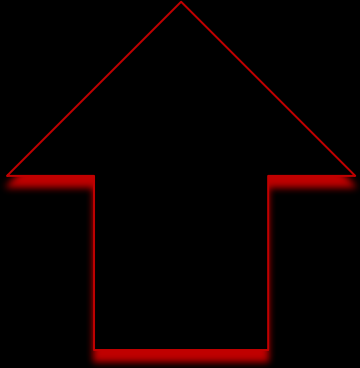
Stages of cycles



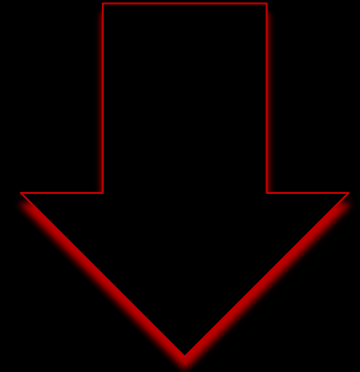
Recession



Depression



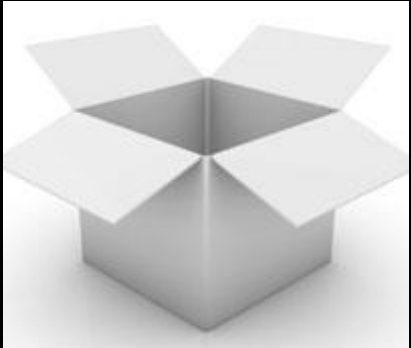
**Free capital
Industry
Employment**



**Prices
Stocks of goods
Interest rate**

Recovery

Empty stock



Increase of demand



High level of profit



Investments



Low rate of interest



Boom

Operating at maximum capacity:

- Full employment;
- High investments and spending;
- Expansion of production;
- High wages and profits;
- High prices.



Causes

External

- Political and other events;
- New land discoveries;
- Climate conditions.

Internal

- Unstable consumer spending;
- Unstable investment rate;
- Recourses price changes.



Thank you for your attention!