## MARKETING PLAN

Your Name

## Market Summary

- Market: Past, present, and future
  - Review changes in market share, leadership, players,
    market shifts, costs, pricing, and competition

### **Product Definition**

Describe the product or service being marketed

## Competition

- The competitive landscape
  - Provide an overview of product competitors, and their strengths and weaknesses
  - Position each competitor's product against the new product

### Positioning

- Positioning of product or service
  - Statement that distinctly defines the product in its market and against its competition over time
- Consumer promise
  - Statement summarizing the benefit of the product or service to the consumer

## Communication Strategies

- Messaging by audience
- Target consumer demographics

## Packaging and Fulfillment

#### Product packaging

- Discuss form factor, pricing, look, and strategy
- Discuss fulfillment issues for items not shipped directly with the product

#### COGs

 Summarize cost of goods and high-level bill of materials

## Launch Strategies

- Launch plan
  - If product is being announced
- Promotion budget
- Supply backup material with detailed budget information for review

#### **Public Relations**

- Strategy and execution
  - PR strategies
  - PR plan highlights
  - Have backup PR plan including editorial calendars,
    speaking engagements, conference schedules, etc.

## Advertising

- Strategy and execution
  - Overview of strategy
  - Overview of media and timing
  - Overview of ad spending

#### Other Promotion

- Direct marketing
  - Overview of strategy, vehicles, and timing
  - Overview of response targets, goals, and budget
- Third-party marketing
  - Co-marketing arrangements with other companies
- Marketing programs
  - Other promotional programs

## Pricing

#### Pricing

- Summarize specific pricing or pricing strategies
- Compare to similar products

#### Policies

Summarize policy relevant to understanding key pricing issues

#### Distribution

- Distribution strategy
- Channels of distribution
  - Summarize channels of distribution
- Distribution by channel
- Show plan of what percent share of distribution will be contributed by each channel – a pie chart might be helpful

# Vertical Markets/Segments

- Vertical market opportunities
  - Discuss specific market segment opportunities
  - Address distribution strategies for those markets or segments
  - Address use of third-party partner role in distribution to vertical markets

#### International

- International distribution
  - Address distribution strategies
  - Discuss issues specific to international distribution
- International pricing strategy
- Localization issues
  - Highlight requirements for local product variations

#### Success Metrics

- First year goals
- Additional year goals
- Measures of success/failure
- Requirements for success

### Schedule

- 18-month schedule highlights
- Timing
  - Isolate timing dependencies critical to success