



IELTS MONEY



Money

CASH



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graph TD; Money --> CASH; Money --> gains; Money --> finances; Money --> funds;
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gains

finances

funds

Loan - заём

Installment (pay by
installments) - рассрочка

Mortgage – ипотека

Savings - сбережения

Donations –
пожертвования

Will - завещание

Alimony – money after
divorce

Ransom - выкуп

Fine - штраф

Debt - долг

Tax - налог

Pension - пенсия

Tip - чаевые

Bribe - взятка

Fee = fare = charge \neq free of charge

Comes with a fee – you have to pay for it

Expenditures = expenses = outlay – расходы

Pocket money – карманные деньги

To live off = to depend financially *Ex: I live off my parents*

To be in debt = to be folded = to owe somebody

To withdraw money = to take out money

Bargain – сделка, выгодная покупка

Bargain hunter - someone who looks for deals and sales

Frugal = being careful with money – бережливый

Tight –fisted = stingy = greedy = mean \neq **generous**

Consumer society = consumerism – общество потребления

Rich = wealthy = affluent = well-off

Poor = needy = penniless = impoverished

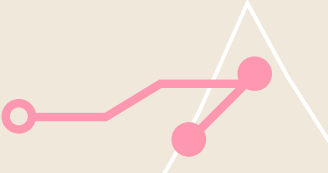
Reasonable price – разумная цена \neq unreasonable

Overpriced = exorbitant (price)

Income = earning = gain (for family)

Income = revenue = profit (for business)

Possessions = belongings – things you own



Consumer = buyer = customer = client

Annual income – ежегодный доход

Cost of living – прожиточный минимум

Priceless – very valuable – бесценный

Worthless – without any value – бесполезный

To donate money on charity

To go on a spending spree – buy a lot of things at one time

To save money = to set money aside = put money aside



to meet
to cover

basic
essential

needs
expenses
necessities

to manage
to make up
to handle



money
funds
finances

Funding

substantial

state
≠
private

to increase ↗
to reduce →
to cut X

to provide
for...

“He spends a lot”

- He is a spendthrift
- He is a big spender

“It was expensive”

- It cost an arm and a leg
- It cost a fortune

Spending a lot of money

- I like to fork out **on** gifts
- I like to splash out **on** clothes

NOT spending a lot of money

- I need to keep an eye on my wallet
- No, I am a bit strapped for cash at the moment (= don't have much money)
- I am on a tight budget at the moment

Get a second job or start your own business

Work extra hours and ask for a raise in salary

What options might one consider when looking to increase his or her income?

Sell things you don't need to get some money

Invest in assets that produce income

Cut unnecessary expenses

Consumerism is the **idea** that **increasing the consumption of goods and services purchased in the market** is always a **desirable goal** and that a person's wellbeing and happiness depend fundamentally on obtaining consumer goods and material possessions.



Creates employment

Consumerist societies create more waste

Helps to reduce poverty

They use more natural resources

Encourages innovation and creativity in business

They cause damage to environment

We live in a global economy

Consumerism creates “throw away” culture

We have a better quality of live

Wealth does not lead to happiness





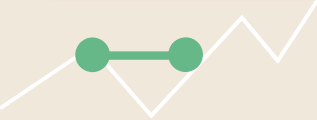
Materialism causes greed and crime

We should return to traditional values like sharing



IDEAS

- 1) Today`s society is very materialistic and consumer oriented
 - 2) Many people are always ambitious to earn more money
 - 3) People think that material possessions will make them happy
 - 4) Having a lot if “things” is seen as a sign of success
 - 5) Many people are easily persuaded to follow the latest trends
 - 6) People have easier access to loans
 - 7) People are becoming more and more irresponsible with money
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1. Do you like shopping?
 2. Have you bought anything interesting recently?
 3. Is it difficult for you to control your spendings?
 4. Do you think it is ok to lend money to friends or family members?
 5. How much money is enough?
 6. Why do people care too much about money?
 7. Is money important to you?
 8. Would you like to become rich some day?
 9. Do you invest your spare money?
 10. Do you think financial literacy is at the high level aross generations?

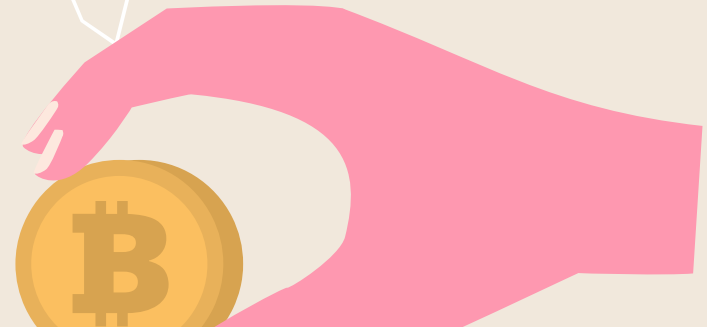


Describe something you want to buy but can't afford.

You should say:

- What you would like to buy
- How much it costs
- Why you can't afford it

And explain if there is any other way you could acquire it.





Describe something special that you saved money to buy.

You should say:

- what it was
- why you bought it
- how long you saved money to buy it

and explain why it was important to you to buy it.



1. 1. How can (or, how do) young people learn to manage their financial affairs?
2. Do you think parents should give pocket money to the kids?
3. Do you think money make people happy?
4. What problems does money cause in your society?
5. Do young people nowadays believe in saving money?
6. Do you think it's easy for (young) people to save money?
7. What do you think about money?
8. Can human beings live without money?
9. Which do you think is better for the economy of a country or area, people saving money or people spending money?
10. Do you think the government should let people know how it spends money?