The Institute of Management, Economics and Finance of KFU
Faculty of Economics

Report on the course «English»: «The state budget»

Author:Vafina Nailya
I year student of
the group: 14.1 - 622

Казань 2017

A government budget is a government document presenting the government's proposed revenues and spending for a financial year.

Income

The money that comes to the budget

Costs

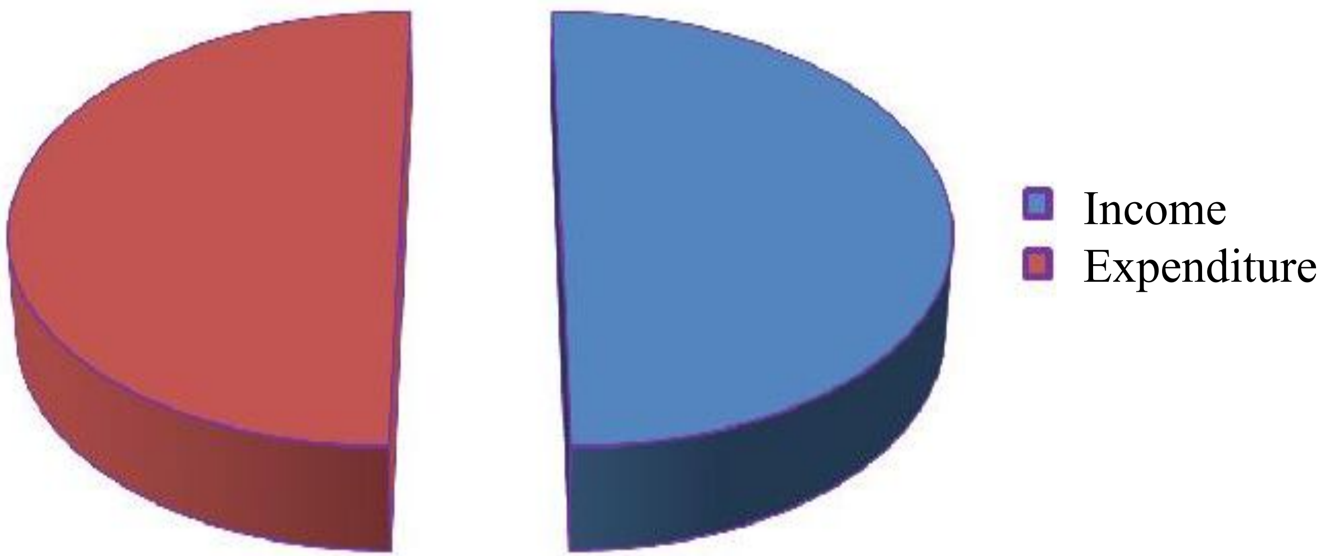
Money that are spent from the budget

Income

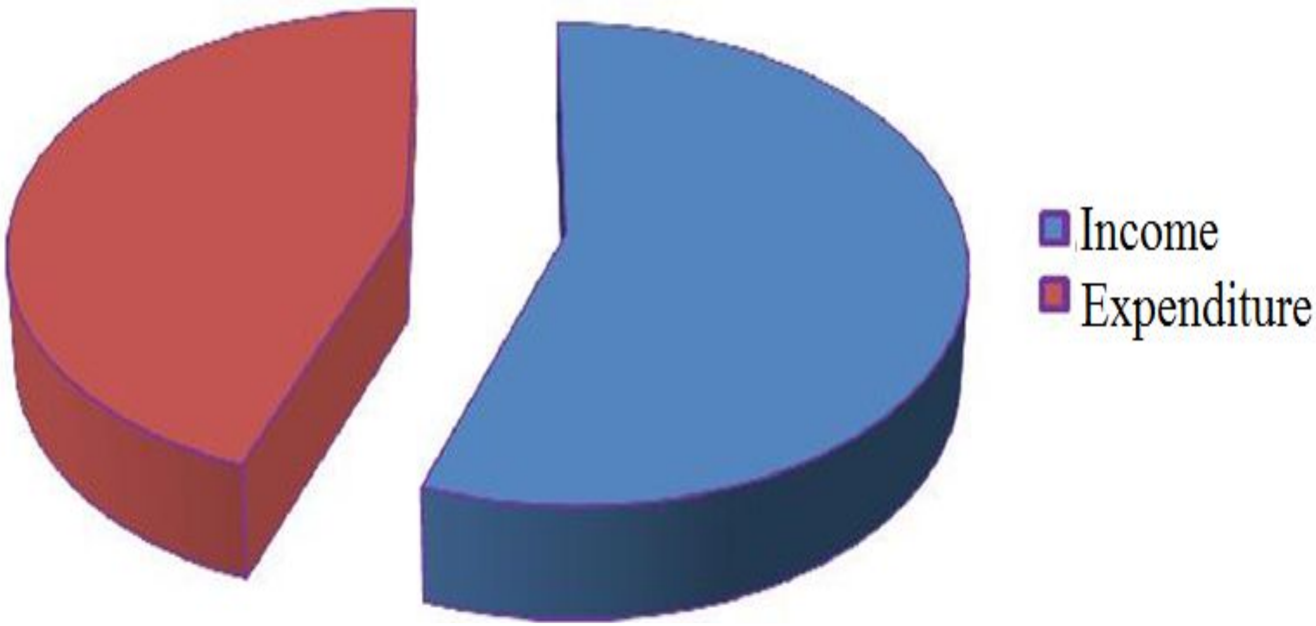
Mainly composed of taxes - statutory payments that citizens and organizations are obliged to contribute to the state (part of their income).

Costs

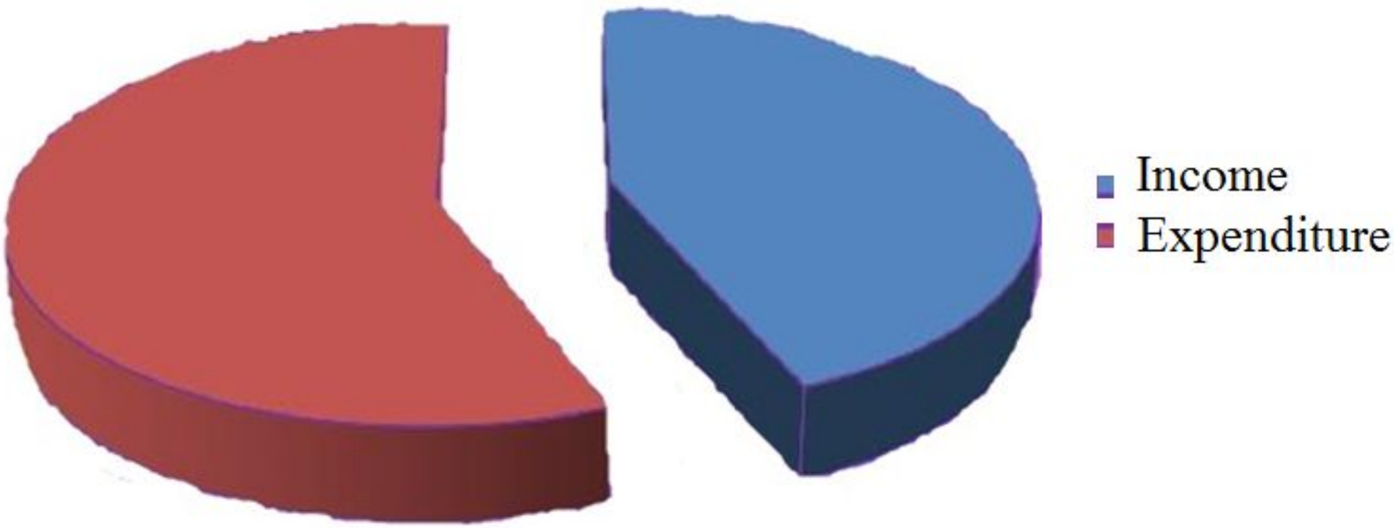
A. Education
B. Pensions and benefits
C. The science and culture
D. Army and the police
E. Security of nature
F. Healthcare



Ideally, costs and revenues should be in balance, but in practice it's different.



Excess of income over expenditure, called the budget surplus.



Excess expenditure over income, called the budget deficit.

The state should know in advance what revenues it will receive next year and what it will be able to spend the funds received.

For this purpose state make the state budget.


The budget is a very strange subject, if there is, then is not.
Budjet